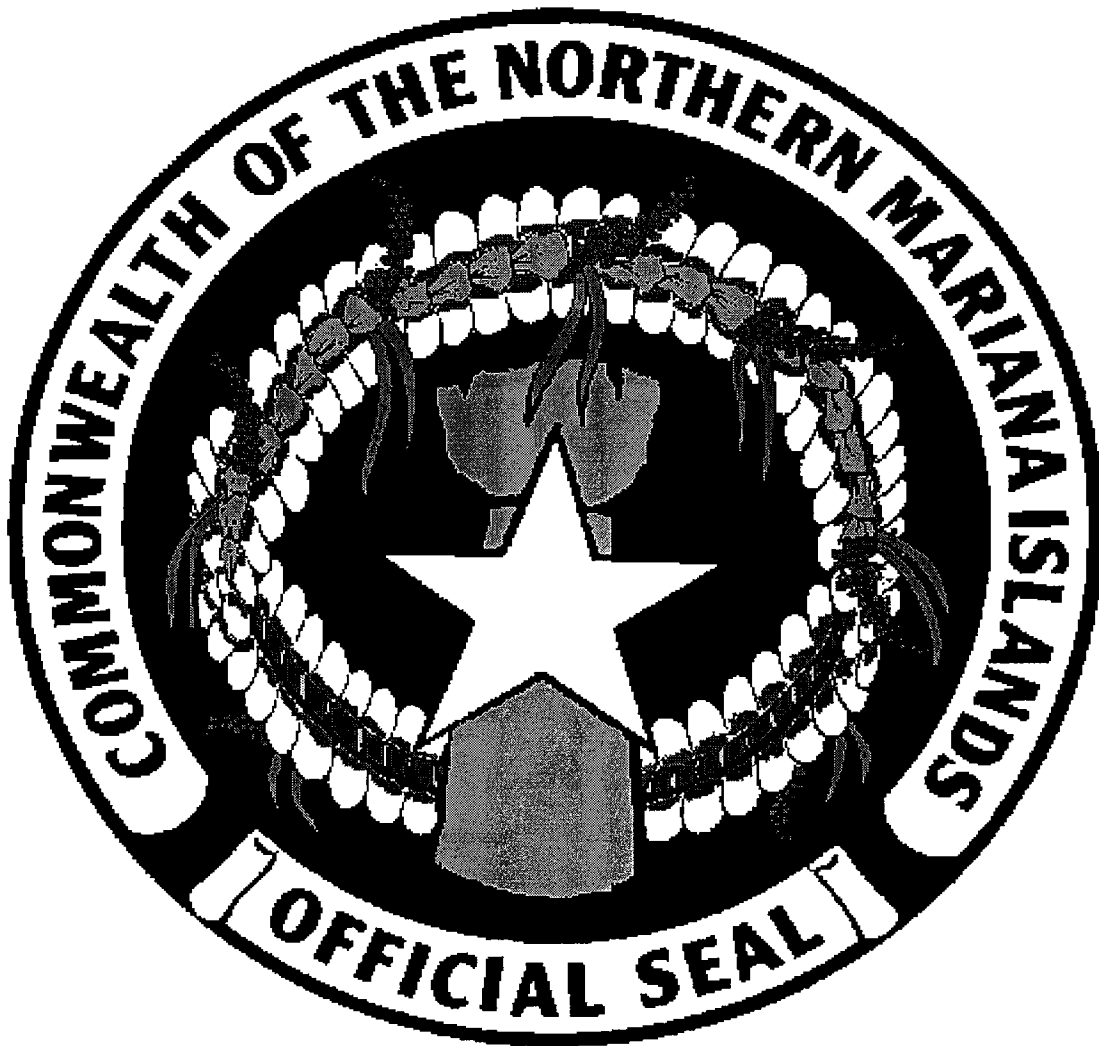


**COMMONWEALTH OF THE NORTHERN MARIANA
ISLANDS
SAIPAN, TINIAN, ROTA and NORTHERN ISLANDS**



**COMMONWEALTH REGISTER
VOLUME 33
NUMBER 11
November 29, 2011**

COMMONWEALTH REGISTER

VOLUME 33
NUMBER 11

NOVEMBER 29, 2011

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Commonwealth of the Northern Mariana Islands
COMMONWEALTH ELECTION COMMISSION

Frances M. Sablan, Chairperson
Commonwealth Election Commission, P.O. Box 500470
Susupe, Saipan MP 96950
Tel: (670) 664-8683; fax:(670) 664-8689

**NOTICE AND CERTIFICATION OF ADOPTION OF THE
RULES AND REGULATIONS
OF THE COMMONWEALTH ELECTION COMMISSION**

Commonwealth Register Volume 33, Number 09, Pages 031918 to 031930,
on September 26, 2011

**Regulations of the Commonwealth Election Commission: Northern Marianas
Descent Registry (NMDR)**

ACTION TO ADOPT PROPOSED REGULATIONS: The Commonwealth of the Northern Mariana Islands, Commonwealth Election Commission (CEC), HEREBY ADOPTS AS PERMANENT Regulations the Proposed Regulations which were published in the Commonwealth Register at the above-referenced pages, pursuant to the procedures of the Administrative Procedure Act, CMC §9204 (a). The CEC announced that it intended to adopt them as permanent and now does so. I also certify by signature below that:

As published, such adopted regulations are a true, complete and correct copy of the referenced Proposed Regulations,

And that they are being adopted without modifications or amendments.

PRIOR PUBLICATION: The prior publication as stated above. The Commonwealth Election Commission adopted the regulations as final at its meeting on June 9, 2011.

MODIFICATION FROM PROPOSED REGULATIONS, IF ANY: None


AUTHORITY: The Commonwealth Election Commission is required by 1 CMC §6105 and Section 5 of Public Law 17-40, to adopt rules and regulations regarding matters over which the Commonwealth Election Commission has jurisdiction.

EFFECTIVE DATE: Pursuant to the APA, 1 CMC §9105 (b), these adopted regulations are effective 10 days after compliance with the APA, 1 CMC §9102 and 9104 (a) or (b), which, in this instance, is 10 days after this publication in the Commonwealth Register.

I DECLARE under penalty of perjury that the foregoing is true and correct and that this

declaration was executed on the 21st day of November, 2011, on Saipan, commonwealth of the Northern Mariana Islands.

Certified and ordered by:



Frances M. Sablan, Chairperson
Commonwealth Election Commission

Nov. 21, 2011

Date

Filed and
Recorded by:



ESTHER M. SAN NICOLAS
Commonwealth Register

11.28.2011

Date

Northern Mariana Islands Retirement Fund
Commonwealth of the Northern Mariana Islands
Richard S. Villagomez, Administrator
1st Floor, Honorable Lorenzo I. Deleon Guerrero Retirement Fund Building, Isa Drive, Capital Hill
P.O. Box 5001247 CK, Saipan MP 96950
Tel. No. (670)322-3863~10; Fax No. (670)664-8080; E-mail: administrator01@nmiretirement.com

**PUBLIC NOTICE OF CERTIFICATION AND ADOPTION AS PERMANENT
PREVIOUSLY PUBLISHED AMENDMENTS
TO THE ADMINISTRATIVE RULES AND REGULATIONS OF THE
NORTHERN MARIANA ISLANDS RETIREMENT FUND**

PRIOR PUBLICATION IN THE COMMONWEALTH REGISTER AS
PROPOSED AMENDMENTS TO THE ADMINISTRATIVE RULES AND REGULATIONS
Volume 33, Number 04, pp. 031555-031562, April 21, 2011
Adopted as Permanent with No Changes.

ADOPTION AND IMMEDIATE EFFECT: The Board of Trustees ("Board") of the Northern Mariana Islands Retirement Fund ("NMIRF"), adopted as permanent regulations the attached Proposed Regulations pursuant to the procedures of the Administrative Procedure Act ("APA"), 1 CMC § 9104(a).

I also certify by signature below that:

As attached, the Proposed Amendments adopted as permanent are true, complete and correct copies of the above-referenced proposed amendments, and that they are being adopted without modification or further amendment.

PRIOR PUBLICATION: The prior publication was as stated above. No comments were received regarding the Proposed Amendments and the Board Adopted the Amendments as permanent at its regular meeting of June 24, 2011.

MODIFICATION FROM AMENDMENTS PREVIOUSLY PUBLISHED: None.

I further request and direct that this notice be published in the Commonwealth Register.

AUTHORITY: The Board has statutory authority to adopt rules and regulations for the administration and enforcement of the statutes governing their activities. 1 CMC § 8315(f).


EFFECTIVE DATE: Pursuant to the APA, 1 CMC § 9104(b), the Amendments will become permanent amendments effective 10 days after compliance with the APA, 1 CMC § 91402 and 9104(a), which in this instance, is 10 days after publication in the Commonwealth Register of this Notice.

COMMENTS AND CONCISE STATEMENT: No comments or requests for modification to the Proposed Amendments were received during the comment period. The proposed amendments, by modifying the definition of "accredited institution of higher learning" provide a mechanism to restore recognition of degrees earned at foreign institutions for purposes of awarding education service credit to members of the Defined Benefit Plan that earned such degrees prior to the repeal of the education service credit by P.L. 13-60, effective December 5, 2003, while clarifying how the Fund will determine whether such a degree is the equivalent of a similar U.S. degree.

ATTORNEY GENERAL APPROVAL: The Proposed Amendments were approved for promulgation by the Attorney General at page 031556 of Volume 33 of the Commonwealth Register, as required by 1 CMC § 2153(e).

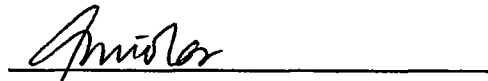
I declare under penalty of perjury that the foregoing statements are true and correct and that this declaration was executed at Saipan, Commonwealth of the Northern Mariana Islands.

Certified and ordered by:


SIXTO K. IGISOMAR
Chairman, Board of Trustees NMIRF

10/24/11
Date

Filed and Recorded by:


ESTHER M. SAN NICOLAS
Commonwealth Registrar

11-16-2011
Date

**Northern Mariana Islands Retirement Fund
Commonwealth of the Northern Mariana Islands**

Richard S. Villagomez, Administrator
1st Floor, Honorable Lorenzo I. Deleon Guerrero Retirement Fund Building, Isa Drive, Capitol Hill
P.O. Box 501247 CK, Saipan, MP 96950-1247
Tel. No. (670) 322-3863~10; Fax No. (670) 664-8080; E-mail: administrator01@nmiretirement.com

**NOTICE OF PROPOSED AMENDMENTS TO
THE ADMINISTRATIVE RULES AND REGULATIONS OF THE
NORTHERN MARIANA ISLANDS RETIREMENT FUND TO
ADJUST THE AMOUNT OF REGULAR INTEREST PAYABLE ON REFUNDED
EMPLOYEE CONTRIBUTIONS AND TO CLARIFY THE RULES REGARDING
THE END, ON JUNE 14, 2012, OF EARLY RETIREMENT WITH
FULL PENSION UPON PAYMENT OF A LUMP SUM**

INTENDED ACTION TO ADOPT PROPOSED REGULATIONS: The Board of Trustees ("Board") of the Northern Mariana Islands Retirement Fund ("NMIRF"), intends to adopt as permanent regulations the attached Proposed Regulations pursuant to the procedures of the Administrative Procedure Act ("APA"), 1 CMC § 9104(a).

AUTHORITY: The Board has statutory authority to adopt rules and regulations for the administration and enforcement of the statutes governing their activities. 1 CMC § 8315(g).


THE TERMS AND SUBSTANCE: Regulation history: **For § 110-10-010:** Amdts Adopted 29 Com. Reg. 26676 (July 18, 2007); Amdts Proposed 29 Com. Reg. 26561 (June 18, 2007); Amdts Adopted 28 Com. Reg. 25536 (Mar. 30, 2006); Amdts Proposed 27 Com. Reg. 25353 (Dec. 30, 2005); Amdts Proposed 27 Com. Reg. 25043 (Oct. 24, 2005); Amdts Adopted 16 Com. Reg. 12439 (Sept. 15, 1994); Amdts Proposed 16 Com. Reg. 11874 (May 15, 1994); Amdts Adopted 16 Com. Reg. 12323 (Aug. 15, 1994); Amdts Proposed 16 Com. Reg. 11921 (June 15, 1994); Amdts Adopted 16 Com. Reg. 11694 (Feb. 15, 1994); Amdts Proposed 15 Com. Reg. 11162 (Dec. 15, 1993); Correction Adopted 15 Com. Reg. 10820 (Sept. 15, 1993); Amdts Adopted 15 Com. Reg. 10571 (Apr. 15, 1993); Amdts Proposed 14 Com. Reg. 10203 (Dec. 15, 1992); Adopted 12 Com. Reg. 7444 (Nov. 15, 1990); Adopted 11 Com. Reg. 6624 (Nov. 15, 1989); Proposed 11 Com. Reg. 6298 (July 15, 1989). **For § 110-10-205:** Amdts Adopted 29 Com. Reg. 26693 (Aug. 17, 2007); Amdts Proposed 29 Com. Reg. 26666 (July 18, 2007); Amdts Adopted 28 Com. Reg. 25536 (Mar. 30, 2006); Amdts Proposed 27 Com. Reg. 25353 (Dec. 30, 2005); Amdts Proposed 27 Com. Reg. 25043 (Oct. 24, 2005); Amdts Adopted 16 Com. Reg. 12439 (Sept. 15, 1994); Amdts Proposed 16 Com. Reg. 11874 (May 15, 1994); Adopted 12 Com. Reg. 7444 (Nov. 15, 1990); Adopted 11 Com. Reg. 6624 (Nov. 15, 1989); Proposed 11 Com. Reg. 6298 (July 15, 1989). **For § 110-10-240:** Amdts Adopted 28 Com. Reg. 25536 (Mar. 30, 2006); Amdts Proposed 27 Com. Reg. 25353 (Dec. 30, 2005); Amdts Proposed 27 Com. Reg. 25043 (Oct. 24, 2005); Amdts Adopted 17 Com. Reg. 13524 (June 15, 1995); Amdts Proposed 17 Com. Reg. 13015 (Mar. 15, 1995); Amdts Adopted 16 Com. Reg. 12439 (Sept. 15, 1994); Amdts Proposed 16 Com. Reg. 11874 (May 15, 1994).

THE SUBJECT AND ISSUES INVOLVED: The Proposed Amendments do the following:

- (1) Reduce the interest rate paid upon refund of employee contributions. Interest compounds at the end of each fiscal year and shall be applied at 3.5% through September 30, 2011. Effective October 1, 2011 the rate shall be determined by the Administrator, each year, based upon the average rates offered by banks in the CNMI for savings accounts.
- (2) Clarify the in order for a Class I member to take early retirement with a full retirement pension, it is necessary for the member to retire before June 14, 2012 and to pay the difference between Class I and Class II contribution rates in a lump sum. After June 14, 2012, any member that takes early retirement will receive an early retirement annuity (that is one reduced by 3% for each year under the age of 62 that the member is at the time of their early retirement).

DIRECTIONS FOR FILING AND PUBLICATION: The Board is soliciting comments regarding this Proposed Amendments. Written comments must be received by the Board within thirty (30) days of first publication of this notice in the Commonwealth Register. Comments may be sent via mail or email to the Fund. Interested persons may request copies of the Proposed Amendment by contacting the Fund by phone or email or may download a copy from the Fund website at: <http://www.nmiretirement.com/>

Submitted by:


 SIXTO K. IGISOMAR
 Chairman, Board of Trustees NMIRF

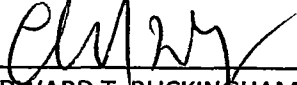
11/20/11
 Date

Filed and Recorded by:


 ESTHER M. SAN NICOLAS
 Commonwealth Registrar

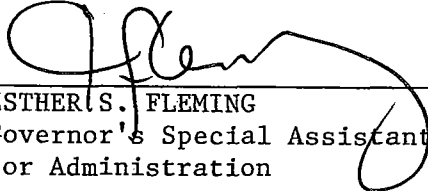
11-29-2011
 Date

Pursuant to 1 CMC § 2153(e) (AG approval of regulations to be promulgated as to form) and 1 CMC § 9104(a)(3) (obtain AG approval) the proposed regulations attached hereto have been reviewed and approved as to form and legal sufficiency by the CNMI Attorney General and shall be published, 1 CMC § 2513(f) (publication of rules and regulations).


 EDWARD T. BUCKINGHAM
 Attorney General

11-29-11
 Date

Received by:


 ESTHER S. FLEMING
 Governor's Special Assistant
 for Administration

11/29/11
 Date

**PROPOSED AMENDMENTS TO THE ADMINISTRATIVE REGULATIONS
OF THE NORTHERN MARIANA ISLANDS RETIREMENT FUND**

110-10-010 Definitions

(n) "Interest." The term "regular interest" in 1 CMC 8313(n) and elsewhere in the Retirement Fund Act and these regulations shall mean the following:

(1) For purposes of refunding contributions, the Fund shall pay three and one half percent (3.5%), compounded annually through September 30, 2011 and from October 1, 2011 the rate shall be set by the Administrator each year based on the average of the rates offered on savings accounts by the banks in the CNMI, and such regular interest shall be credited for each complete year.

(2) For purposes of a member's repayment of refunded contributions to the Fund, the interest rate the member shall pay is the higher of the average investment rate of return of the past five most current fiscal years from the date of the application, or the actuarial rate in existence at the time of election.

(3) For purposes of a member's payment of retroactive contributions and class difference equivalents for early retirement pursuant to § 110-10-205 herein, the interest shall be 5 %.

110-10-205 Early Retirement Benefits for Class I Members, Post PL 15-70 (effective date June 14, 2007)

A class I member may elect to take early retirement under the following terms and conditions:

(a) A person who became a class I member before April 16, 1998 (the effective date of Public Law 11-9) must be at least 52 years of age with 10 years of vesting service or be under 62 years of age with at least 25 years of vesting service, provided that the member has at least three years of credited service earned after May 7, 1989, and further provided that that person elected to take early retirement prior to June 14, 2007. Those who elect to take early retirement after June 14, 2007 will have until June 14, 2012 to take advantage of retire under the transition provisions of PL 13-60, as modified by PL 15-70 (lump-sum contribution, etc.). Those members who do not elect to take advantage of PL 13-60, as modified by PL 15-70 (lump-sum contribution, etc.) between June 14, 2007 and June 14, 2012 shall only elect to take advantage of 1 CMC 8342(a) as reenacted by PL 15-70. take early retirement after June 14, 2012, will receive an annuity reduced by the actuarially determined amount of 3% for each year or pro rata for a partial year that the member is under 62 years of age.

(b) A person who became a class I member on or after April 16, 1998, must be at least 52 years of age with 10 years of membership service or be under 62 years of age with at least 25 years of membership service, provided that the member has at least 10 years of membership service earned after May 7, 1989, and further provided that that person elected to take early retirement prior to June 14, 2007. Those who elect to take early retirement after June 14, 2007 will have until June, 14, 2012 to take advantage retire under the transition provisions of PL 15-70. Those members who take early retirement after June 14, 2012, will receive an annuity reduced by the actuarially determined amount of 3% for each year or pro rata for a partial year that the member is under 62 years of age. of PL 13-60, as modified by PL 15-70 (lump-sum contribution, etc.). Those who do not elect to take advantage of PL 13-60, as modified by PL 15-70 (lump-sum contribution, etc.) between June 14, 2007 and June 14, 2012 shall only elect to take advantage of 1 CMC 8342(a) as reenacted by PL 15-70.

(c) A person eligible to take early retirement under 110-10-205(a) or (b), prior to June 14, 2012 and who so elects, may pay to the Fund, prior to retirement, a lump sum amount equivalent to the difference between class I and class II contributions, including regular interest, for all periods in which the member was required to make contributions until the date of retirement. Such payment does not constitute conversion from class I to class II; rather, it entitles the member to receive an annuity equivalent to the full amount the member would have been entitled to receive at age 62. No payment of such lump sum amount shall be allowed by installment or by deduction from the members

annuity. Provided, however, a person who became a member prior to 12/5/2003, may elect to have his/her benefits reduced by 3% for every year or fraction thereof that the member is under age 62.

(d) At any time prior to early retirement, a person who is actively employed with the CNMI government, may elect to pay to the Fund the difference between class I and class II contributions, including regular interest, for all periods in which the member was required to make contributions until the date of election. Such payment shall be made in full, prior to retirement, in a lump sum. Such payment does not constitute conversion from class I to class II; rather, it entitles the member, upon early retirement, to receive an annuity equivalent to the full amount the member would have been entitled to receive at age 62. After such election, the member shall be deducted the applicable contribution rate of a class II member until the date of retirement.+++ An election under this paragraph is irrevocable.

(e) A terminated vested member is not eligible to receive early retirement benefits under 1 CMC 8342. Accordingly, a person seeking to receive early retirement benefits must file the required documents and application with the Fund before officially separating from government service. No applications for early retirement will be considered if the person already has terminated employment with the CNMI government without first having filed the required application and documents.

110-10-240 Interest Computation for Active Members

At the end of each fiscal year, regular interest of shall be computed and added to the contributions of the member.

Fondun Ritiru Gi Sangkattan Na Islas Marianas
Commonwealth gi Sangkattan na Islan Marianas Siha

Richard S. Villagomez, Atministradot

Primet Bibienda, Honorâpble Lorenzo I. Deleon Guerrero Retirement Fund Building, Isa Drive, Capital Hill

P. O. Box 501247 CK, Saipan, MP 96950-1247

Tel. no. (670)322-3863-10; Fax No. (670)664-8080; E-mail: administrator01@nmiretirement.com

NUTISIAN PUPBLIKU GI MANMAPROPONI NA AMENDASION SIHA PARA I ADMINISTRATIVE NA AREKLAMENTU YAN REGULASION SIHA GI FONDUN RITIRU GI SANGKATTAN NA ISLAS MARIANAS SIHA NI PARA U MATEMPLA I KANTIDÂ I REGULÂT NA INTIRES NI PAYABLE NI MAFONDU GI KUNTRIBUSION EMPLÉ'ÂO SIHA YAN PARA U KLÂRU I AREKLAMENTU SIHA SIGUN GI UTTIMU, GI HUÑIU 14, 2012, GI TAFTAF NA RITIRU GI FULL PENSION SIGUN I APAS I LUMP SUM

I AKSION NI MA'INTENSIONA PARA U MA'ADÂPTA I MANMAPROPONI NA REGULASION SIHA: I Kuetpun i Trustees ("Board") gi Sangkattan na Islas Marianas Fondun Ritiru ("NMIRF"), ha intensiona para u adâpta kumu petmanenti na regulasion siha ni mañechettun i Manmaproponi na Regulasion siha sigun gi manera gi Âktun i Administrative Procedure ("APA"), 1 CMC § 9104(a).

ÂTURIDÂT: I Kuetpu gai âturidât estatua para u adâpta i areklamentu yan i regulasion siha para i atministrasion yan i enforcement i estatua ni ginibebetna i aktibidât-ña siha. 1 CMC § 8315(g).

I SUSTÂNSIAN I PALÂBRA SIHA: Historian regulasion: Para i § 110-10-010: Amdts ni Ma'adâpta 29 Com. Reg. 26676 gi (Huliu 18, 2007); Amdts na Maproponi 29 Com. Reg. 26561 gi (Huñiu 18, 2007); Amdts ni Ma'adâpta 28 Com. Reg. 25536 gi (Mâtsu 30, 2006); Amdts ni Maproponi 27 Com. Reg. 25353 gi (Disembri 30, 2005); Amdts ni Maproponi gi 27 Com. Reg. 25043 gi (Oktubri 24, 2005); amdts ni Ma'adâpta 16 Com. Reg. 12439 gi (Septembri 15, 1994); Amdts ni Maproponi 16 Com. Reg. 11874 gi (Mâyu 15, 1994); Amdts ni Ma'adâpta 16 Com. Reg. 12323 gi (Agostu 15, 1994); Amdts ni Maproponi 16 Com. Reg. 11921 gi (Huñiu 15, 1994); Amdts ni Ma'adâpta 16 Com. Reg. 11694 gi (Fibreru 15, 1994); Amdts ni Maproponi 15 Com. Reg. 11162 gi (Disembri 15, 1993); Dinanchi ni Ma'adâpta 15 Com. Reg. 10820 gi (Septembri 15, 1993); Amdts ni Ma'adâpta 15 Com. Reg. 10571 gi (Abril 15, 1993); Amdts ni Maproponi 14 Com. Reg. 10203 gi (Disembri 15, 1992); Ma'adâpta 12 Com. Reg. 7444 gi (Nubembri 15, 1990); Ma'adâpta 11 Com. Reg. 6624 gi (Nubembri 15, 1989); Maproponi 11 Com. Reg. 6298 gi Huliu 15, 1989); Para § 110-10-205: Amdts ni Ma'adâpta 29 Com. Reg. 26693 gi (Agostu 17, 2007); Amdts ni Maproponi 29 Com. Reg. 26666 gi (Huliu 18, 2007); Amdts ni Ma'adâpta gi 28 Com. Reg. 25536 gi (Mâtsu 30, 2006); Amdts ni Maproponi 27 Com. Reg. 25353 gi (Disembri 30, 2005); Amdts ni Maproponi 27 Com. Reg. 25043 gi (Oktubri 24, 2005); Amdts ni Ma'adâpta 16 Com. Reg. 12439 gi (Septembri 15, 1994); Amdts ni Maproponi 16 Com. Reg. 11874 gi (Mâyu 15, 1994); Ma'adâpta 12 Com. Reg. 7444 gi (Nubembri 15, 1990); Ma'adâpta 11 Com. Reg. 6624 gi (Nubembri 15, 1989); Maproponi 11 Com. Reg. 6298 gi (Huliu 15, 1989). Para § 110-10-240: Amdts ni Ma'adâpta 28 Com. Reg. 25536 gi (Mâtsu 30, 2006); amdts ni


Maproponi 27 Com. Reg. 25353 gi (Disembri 30, 2005); Amdts ni Maproponi 27 Com. Reg. 25043 gi (Oktubri 24, 2005); Amdts ni Ma'adâpta 17 Com. Reg. 13524 gi (Huñiu 15, 1995); Amdts ni Maproponi 17 Com. Reg. 13015 gi (Mâtsu 15, 1995); Amdts ni Ma'adâpta 16 Com. Reg. 12439 gi (Septembri 15, 1994); Amdts ni Maproponi 16 com. Reg. 11874 gi (Mâyu 15, 1994).

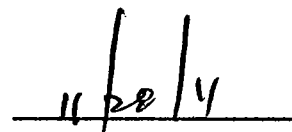
SUHETU NI MASUMÁRIA YAN ASUNTU NI TINEKKA: I Manmaproponi na Amendasion siha gi sigienti:

- (1) U maribâha i intires i apas ni ma'apâsi sigun i refund i kuntribusion emple'áo siha. I interest compounds gi uttimun i kada fiscal year yan debi na u ma'aplika i 3.5% ginin i Septembri 30, 2011. U ifektibu gi Oktubri 1, 2011 i apas debi na u madetitmina ni Atministradot, kada sâkkan, sigun gi average rates ni ma'ufresi ginin i bangku siha gi halum i CNMI para i savings accounts.
- (2) U klarifika i manera ni para i Class I na miembru ni para u chulí i ritiru taftaf yan i full retirement pension, nisisâriu para i miembru para u ritirâo ântis di Huñiu 14, 2012 yan para u apâsi i difirensia gi entalu' i Class I yan Class II na âpas kuntribusion siha gi lump-sum. Dispues di Huñiu 14, 2012, maseha hâyi na miembru ni ha chulí i ritiru taftaf para u risibi i early retirement annuity (ni maribâha asta i 3% para kada sâkkan gi papa' i idât 62 ni miembru gi atyu na tiempu ni early retirement).


DIREKSION PARA U MAPO'LU YAN MAPUPBLIKASION: I Kuetpu mamamaisin imfotmasion sigun gi esti i Maproponi na Amendasion siha. Tinigi' imfotmasion siha debi na u marisibi ni Kuetpu gi halum i trenta(30) dihas gi primet na pubplikasion esti na nutisia gi halum i Rehistran Commonwealth. Imfotmasion siha siña mana'hânâo kontra mail pat email para i Fondu. Todu manintirisâo na petsona siha siña manggâgâo kopia siha gi Manmaproponi na Amendasion á'agan i Fondu gi tilifon pat i email pat siña un download i kopia ginin i website i Fondu gi: <http://www.nmiretirement.com/>

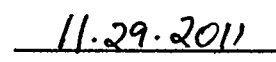
Nina'hålum as:


SIXTO K. IGISOMAR
Kabiseyu, Kuetpu of Trustees NMIRF

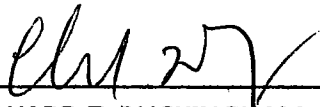

Fetcha

Pine'lu yan Ninota as:


ESTHER M. SAN NICOLAS
Rehistran Commonwealth


Fetcha


Sigun i 1 CMC § 2153(e) (I Abugâdu Henerât ha aprueba i regulasion siha ni para u macho'gui kumu fotma) yan i 1 CMC § 9104(a)(3) (hentan inaprueban Abugâdu Henerât) i maproponi na regulasion siha ni mañechettun guini manmaribisa yan ma'aprueba kumu fotma yan sufisienti ligât ginin i CNMI Abugâdu Henerât yan debi na u mapupblika, 1 CMC § 2153(f) (pupublikasion i areklamentu yan i regulasion siha).



EDWARD T. BUCKINGHAM
Abugâdu Henerât

11-29-11
Fecha

Rinisibi as:



ESTHER S. FLEMING
Espisiat Na Ayudanten Atministrasion
Gobietno

11/29/11
Fecha

**MANMAPROPONI NA AMENDASION SIHA PARA I ADMINISTRATIVE NA REGULASION SIHA GI FONDUN
RITIRU GI SANGKATTAN NA ISLAS MARIANAS**

110-10-010 Difinasion Siha

(n) "Intires". I tema "regulât na intires" gi halum i 1 CMC 83(n) yan sino mânu gi halum i Âktun i Fondun Ritiru yan esti na regulasion siha debi kumeke'ilekña i sigienti:

(1) Para i hinangai siha i kuntribusion i refunding siha, i Fondu debi na u apâsi tres imedia put sientu(3.5%), compounded annually ginin Septembri 30, 2011 yan Oktubri 1, 2011 i apas debi na pega ginin i Atministradot kada sâkkan sigun gi average gi apas ni ma'ufresi gi savings account ginin i bangku siha gi halum i CNMI, yan tât kumu i regulât na intires na debi na u makreditu para kada munhâyan i sakkan.

(2) Para i hinangai siha i member's repayment gi refunded contributions para i Fondu, i apas intires i miembru debi na u apâsi latakhillu' gi average investment rate gi return manma'pus singku na sâkkan ginin i fetcha gi aplikasion, pat i actuarial rate in existence gi oran i ileksion.

(3) Para i hinangai siha gi apas i miembru gi retroactive contributions yan i class difference equivalents para i taftaf ritiru sigun gi § 110-10-205 guini, i intires debi na singku(5%) put sientu.

110-10-205 Tâftaf na Benifisiun Ritiru Siha para i Class I na Mamiembru, Post PL 15-70 (ifektibu na fetcha gi Huñiu 14, 2007)

I class I na miembru siña ma'ilili para u machuli' i taftaf na ritiru gi papa' i sigienti na tema yan kundision siha:

(a) I petsona ni humâlum gi miembrun i class I ântis di Abrit 16, 1998, (i ifektibu na fetcha gi Lai Pupbliku 11-9) debi na putlumenus u singkuentaidos(52) idât-ña ya dies(10) âñus na sitbisiu pat u sisientaidos(62) âñus na idât ni putlumenus u bentisingku âñus na sitbisiu, na'siguru na miembru u putlumenus tres(3) âñus na kreditun sitbisiu dispues di Mâyu 7, 1989, yan mâs u na'siguru na atyu na petsona ma'ilili para u chuli' taftaf na ritiru ântis di Huñiu 14, 2007. Atyu siha i umatyek chuli' i taftaf na ritiru dispues di Huñiu 14, 2007 manggai tiempu asta i Huñiu 14, 2012 para u chuli' i ritiru gi papa' i transition provisions gi Lai Pupbliku 15-70 (lump-smu contribution, etc.). Atyu siha na miembru i chumuli' taftaf na ritiru dispues di Huñiu 14, 2012, para u risibi annuity reduced by the actuarially ni madetitmina i kantidâ gi tres put sientu(3%) para kada sâkkan pat pro rata para i partial year ni i miembru ni gaigi gi papa' i sisentaidos(62) âñus na idât.

(b) I petsona ni humâlum gi miembrun i class I gi pat ântis di Abrit 16, 1998, debi na putlumenus singkuetaidos(52) âñus na idât ni dies(10)âñus gi miembrun sitbisiu pat gi papa' i sisentaidos(62) âñus na idât ni putlumenus bentisingku(25) âñus nai mumiembrun sitbisiu, mapribeniyi ni i miembru putlumenus u gai tiempu dies(10)âñus na sitbisiu ni magâna dispues di Mâyu 7, 1989, yan putmâs mapribeniyi atyu na petsona ma'ilili para u chuli' taftaf na ritiru gi para i Huñiu 14, 2007. Atyu siha i umatyik i taftaf na ritiru dispues di Huñiu 14, 2007 para u gai tiempu asta i

Huñiu 14, 2012 para u ritirão gi papa' i transition provisions gi Lai Ppubliku 15-70. Atyu siha na miembru ni umatyik taftaf na ritiru dispues di Huñiu 14, 2012, para u risibi i annuity reduced ginin i actuarially ni madetitmina i kantidã gi tres put sientu(3%) para kada sãkkan pat pro rata para i partial year ni i miembru ni gaigi gi papa' i sisentaidos(62) ãñus na idãt.

(c) I petsona ni kualifikão para u chuli' i taftaf na ritiru gi papa' i 110-10-205(a) pat (b), ãntis di Huñiu 14, 2012 yan hãyi umilihi , siña ma'apãsi i Fondu, ãntis di i ritiru, i kantidãn lump sum equivalent kontra i difirensia gi entalu' i class I yan i class II na kuntribusion siha, sãsãonão i regulãt na intires, pat tod u tiempu siha ni i miembru madimãnda para u fa'tinas kuntribusion siha asta i fetchan ritiru. Tãtkumu i apas ti ha constitute i conversion ginin i class I para i class II; adimãs, ha entitle i miembru para u risibi i annuity equivalent gi para i full amount i miembru ni entitled para u risibi gi idãt sisentaidos(62). Tãya' ãpas gi adimãs di i kantidãn i lump sum u debi na u masedi kontra i installment pat ginin i deduction ginin i annuity miembru siha. Mapribeniya, lão, i pitsona ni humãlum mumiembru ãntis di 12/5/2003, siña ha atyik para u gai benefisiu siha gi reduced gi tres put sientu(3%) para kada sãkkan pat gi fraction atyu na i miembru gi papa' i idãt sisentaidos(62).

(d) Gi maseha hãfa na tiempu ãntis di para i taftaf na ritiru, i pitsona ni machochochu' ha' gi gubietnamentun CNMI, siña ha ilih para u apãsi i Fondu i difirensia gi entalu' i class I yan i class II na kuntribusion siha, sãsãonão i regulãt na intires, para tod u tiempu ni i miembru madimãnda para u fa'tinas kuntribusion siha asta i fetchan ileksion. Tãtkumu i apas debi na u fa'tinas kabãlis tod u, ãntis di ritiru, gi lump sum. Tãtkumu i apas ti ha constitute conversion ginin i class I para i class II; adimãs, ha entitle i miembru, sigun i taftaf na ritiru, para u risibi i annuity equivalent para i full amount i miembru ni para u entitled para u risibi gi idãt sisentaidos(62). Adimãs dispues ileksion, i miembru debi na u maribãha i aplikãppli na kuntribusion ãpas gi class II na miembru asta i fetchan i ritiru +++ i ileksion gi papa' esti na parãfu i irrevocable.

(e) I pumãra na miembru ti kualifikão para u risibi i taftaf na benefisiun ritiru siha gi papa' i 1 CMC 8342. Accordingly, i pitsona ni manaliligão taftaf na benefisiun ritiru siha debi na i file i madimãnda na dokumentu siha yan aplikasion yan i Fondu ãntis di ufisiãmenti u separão ginin i sitbisiun gubietnamentu. Tãya' aplikasion siha para i taftaf na ritiru debi na u makunsidera yanggin i pitsona esta ha laknus gui' gi employment yan i gubietnamentu CNMI sin finene'na u file i madimãnda na aplikasion yan dukumentu siha.

110-10-240 Para i Active na Miembru Siha gi Kumpitasion Intires

Gi uttumu i kada fiscal year, i regulãt na intires debi na u makumputensia yan u mana'danña' para i kuntribusion i miembru siha.

**Northern Mariana Islands Retirement Fund
Commonwealth of the Northern Mariana Islands
Richard S. Villagomez, Administrator**

1st Floor. Honorable Lorenzo I. Deleon Guerrero Retirement Fund Building, Isa Drive, Capital Hill
P.O. Box 501247 CK, Saipan, MP 96950-1247

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**ARONGORONG REEL POMWOL ALLÉGH ME ATIWLIGH KKA REBWE AMENDALI ME NORTHERN
MARIANAS ISLANDS RETIREMENT FUND REEL REBWE
AWELA FITOOW LAPAL ABWÓSQL REGULAR INTEREST REL REFUNDED EMPLOYEE
CONTRIBUTIONS ME
AWEEWEL ALLÉGH IYE A MWUTCH, WÓÓL UNNYO 14, 2012, REEL RETIREMENT ME FULL
PENSION NGARE E ABWÓSSULÓ ALONGAL(LUMP SUM)**

MÁNGEMÁNGIL MWÓGHUT YE EBWE ADAPTÁALI POMWOL ATIWLIGH KKA: Board of Trustees (“Board”) of the Northern Mariana Islands Retirement Fund (“NMIRF”), ebwe adaptáali me alléghúló atiwlich kka e appasch ngáli Proposed Regulation, sengi mwóghutughutul Administrative Procedure Act, (“APA”), 1 CMC § 9104(a).

BWÁÁNGIL: Eyoor bwáángil Board bwe ebwe adaptáali allegh me atiwlich kka yaal administration me ebwe amamawa bwáángir kka e lemeli yaar mwóghutughut. 1 CMC§8315(g).

KKAPASAL ME AWEEWEL: Regulation history: Rel § 110-10-010: Amdts Adaptáali 29 Com. Reg. 26676(July 18, 2007); Amdts Proposed 29 Com. Reg. 26561(June 18, 2007);Amdts Adaptáali 28 Com. Reg. 25536(Mar. 30, 2006); Amdts Proposed 27 Com. Reg. 25353 (Dec. 30, 2005); Amdts Proposed 27 Com. Reg. 25043 (Oct. 24, 2005); Amdts Adaptáali 16 Com. Reg. 12439 (Sept 15, 1994); Amdts Proposed 16 Com. Reg. 11874 (May 15, 1994); Amdts Adaptáali 16 Com. Reg. 12323(Aug. 15, 1994); Amdts Proposed 16 Com. Reg. 11921 (June 15, 1994); Amdts adaptáali 16 Com. Reg. 11694(Feb. 15, 1994); Amdts Proposed 15 Com. Reg. 11162(Dec. 15, 1993); Awala adaptáali 15 Com. Reg. 10820(Sept 15, 1993);Amdts Adaptáali 15 Com Reg. 10571(Apr. 15, 1993); Amdts Proposed 14 Com. Reg. 10203(Dec. 15, 1992);Adaptáali 12 Com. Reg. 7444(Nov. 15, 1990); Adaptáali 11 Com. Reg. 6624(Nov. 15, 1989); Proposed 11 Com. Reg. 6298(July 15, 1989). Rel § 110-10-205: Amdts adaptáali 29 Com Reg. 26693(Aug. 17, 2007); Amdts Proposed 29 Com. Reg. 26666 (July 18, 2007); Amdts adaptáali 28 Com. Reg. 25536(Mar. 30, 2006); Amdts Proposed 27 Com. Reg. 25353 (Dec. 30, 2005); Amdts Proposed 27 Com. Reg. 25043(Oct. 24, 2005); Amdts Adaptáali 16 Com. Reg 12439(Sept. 15, 1994); Amdts Proposed 16 Com. Reg. 11874(May 15, 1994); Adaptáali 12 Com. Reg. 7444(Nov. 15, 1990); Adaptáali 11 Com. Reg. 6624(Nov. 15, 1989); Proposed 11 Com. Reg. 6298(July, 15, 1989). Rel § 110-10-240: Amdts Adaptáali 28 Com. Reg 25536(Mar. 30, 2006); Amdts Proposed 27 Com. Reg 25353(Dec. 30, 2005); Amdts Proposed 27 Com. Reg. 25043(Oct. 24, 2005); Amdts Adaptáali 17 Com. Reg.


KKAPASAL ME ÓUTOL: Pomwol Amenda kkal ebwe

(1) Ósósóla tiw mel interest rate iye ebwe abwós ngare igha employee ebwe refund li yaal contribution. Interest e compound otimwol eew fiscal year me ebwe applied 3.5% ngeli Settembre 30, 2011. Effective Octobre 1, 2011, Adminstrator ebwe bwunguw rate , eew ráagh, sengi average rates ikka re yaya merel banks lól CNMI rel saving accounts.

(2) Aweewey fal in order rel membrol schóól Class 1 igha rebwe bwughi early retirement me full retirement pension, e debi bwe membro ebwe retire mwal June 14, 2012 me ebwe abwósuw diferencial Class 1 me Class II contribution rates lól lump sum. Mwiril June 14, 2012 membro iye ebwe bwughi early retirement nge ebwe bwughi early retirement annuity (ebwe sosolitiw rel 3% rel eew rágh ngare rághum elo fal 62 otol igha membro we e early retirement.

AFAL REEL AMWELIL ME ARONGOWOWUL: Board ekke tungor isisilongol mangemang rel Pomwol Akkasiwel kkal. Mángemáng ikka e iisch nge rebwe resibi li rel Board eliigh(30) ráll igha e ghomwal appasch arongorong yel lól Commonwealth Register. Mángemáng nge emwel rebwe afanga via mail ngare email ngáli Fund. Schóó kka re mwuschel rebwe yoor yaar copy- il Proposed Amendments kkal nge rebwe faingi Fund rel telephone ngare email, me download copy merel yaal Fund website: <http://www.nmiretirement.com/>

Isáliiyallong:


SIXTO K. IGISOMAR
Chairman, Board of Trustees NMIRF

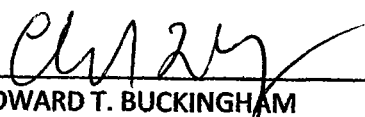
11/28/11
Ráll

File me Rekoodliiyal:


ESTHER M. SAN NICOLAS
Commonwealth Registrar

11.29.2011
Ráll

Sengi 1 CMC § 2153(e) Allégh kkaal a lléghló sáangi AG bwe e fil reel fféerúl me 1 CMC § 9104(a)(3) (A mwiir sáangi AG) Pomwol allégh kka a appaschlong a takkal amwuri fiischiy, me angúungú ló fféerúl me legal sufficiency sáangi CNMI Attorney General me ebwele akkatewoow, 1 CMC § 2153(f) (Arongowowul allegh me atiwligh kkaal)


EDWARD T. BUCKINGHAM
Attorney General

11.29.11
Ráll

Aramas ye
e bwughi:


ESTHER S. FLEMING
Governor's Special Assistant

11/29/11
Ráll

**POMWOL ATIWLIGH KKA REBWE AMENDÁLI
ME NORTHERN MARIANA ISLANDS RETIREMENT FUND**

110-10-010 FAAL

(n)"interest" kkapas iye "regular interest" lól 1 CMC 8313(n)me alongal lól Retirement Fund Act me atiwligh kkal nge ebwe iyel aweewel:

(1)Rel refunding contribution, Fund ebwe abwosuw eluww me esobw(3.5%). Compounded annually ngeli September 30, 2011 me sengi October 1, 2011 , Adminstrator ebwe bwunguw rate , eew ráágh, sengi average rates ikka re yaya merel banks lól CNMI rel saving accounts, me regular interest ebwe credited rel eew complete raagh.

(2)Rel member's repayment rel refunded contribution ngali Fund, interest rate iye membro ebwe abwosuw nge meta ye eghi llang rel average investment rate of return limoow ráágh a mwetelo sengi ráil application we, me ngare actuarial rate iye elo bwe re yaaya ótol lai.

(3)Rel member's payment rel retroactive contribution me class difference equivalents rel early retirement sengi § 110-10-205 ighila nge interest ebwe 5%.

110-10-205 Early Retirement Benefits rel Class I members, Post PL 15-70(Bwungulól ráil June 14, 2007)

Membrol class I nge emwal ebwe bwughi early retirement fal terms me conditions kkal:

- (a) Aramas iye a class I member mwal April 16, 1998(effective date il Public Law 11-9)ebwe 52 raaghil me 10 raagh-il yaal vesting service me ngare raaghil e lo faal 62 me 25 raagh-il yaal vesting service ,me membro we eyoor eluww ráágh-il yaal credited service mwal May 7, 1989, me aramas we ebwe bwughi early retirement mwal June 14, 2007. Schóó kka remuschel rebwe bwughi early retirement mwiril June 14, 2007, emwel rebwe bwal weti ngeli June 14, 2012 bwe rebwe retire fáal transition provision PL 15-70(lump-sum contribution, etc.)Membro kka rebwe bwughi yaar early retirement mwiril June 14, 2012, nge rebwe bwughi reduce annuity rel 3% rel each year me ngare pro rata rel partial year igha ráághil membro we e lo faal 62.
- (b) Aramas iye a membro wóól me ngare mwiril April 16, 1998, 52 ráághil me 10 raagh yaal membership service me ngare ráághil e lo fal 62 me 25 raagh yaal membership service, me 10 raagh-il membership serive mwiril May 7, 1989, me aramas we e mwuschal bwe ebwe bwughi early retirement mwal June 14, 2007. Schóó kka remuschel rebwe bwughi early retirement mwiril June 14, 2007, emwel rebwe bwal weti ngeli June 14, 2012 bwe rebwe retire fáal transition provision PL 15-70
Membro kka rebwe bwughi yaar early retirement mwiril June 14, 2012, nge rebwe bwughi reduce annuity rel 3% each year me ngare pro rata rel partial year igha ráághil membro we e lo faal 62.
- (c) Aramas iye a eligible bwe ebwe bwughi early retirement faal 110-10-205(a) ngare (b), mwal June 14, 2012, me iyo e fili, ebwe abwósuw Fund, mwal retirement, me lump sum amount iye a weewe ngali difference-il class I me class II contribution, me e

tolong alongal regular interest, rel alongal tempo igha member we ebwe abwosuw yaal contribution mwet ngali ráll-il yall retirement. Abwóós kkal nge ese bwal siweli ngare e class I ngeli class II, E schaagh ngaley membro we bwe ebwe bwughi annuity weewe ngáli full amount iye ebwe bwughi igha e 62 rághil. Rel mille abwosul lump sum nge ese mwel bwe ebwe installment ngare deduction merel yáál membro we annuity. Ngare schaagh bwe aramas we e membro mwal 12/5/2003, emwal ebwe fili bwe yaal benefit nge ebwe reduce 3% alongal ráágh ngare fraction igha rághil membro e sáál mwo 62.

- (d) Inamo ilet mwal early retirement , ngare aramas iye e kke angaang lól CNMI government nge emwuschel, ebwe abwósuw Fund rel difference-il class I me class II contribution, ebwal tolong alongal regular interest, rel alongal tempo kka igha member we ebwe abwósuw yáál contribution ló fósch ngeli ráll we e fili. Abwós nge ebwe lump sum mwal ebwe retired. Abwóós kkal nge ese bwal siweli ngare e class I ngeli class II, E schaagh ngaley membro we bwe ebwe bwughi annuity weewe ngáli full amount iye ebwe bwughi igha e 62 rághil. Mwiril nge rebwe le deduct lii sengi contribution rate iye a fil ngeli class II member mwet ngeli rállil yaal retirement. Ngare u fili meta faal paragraph yel nge ese mwel ebwe siwel lo.
- (e) A terminated vested member nge ese mwal ebwe bwughi early retirement benefit fal 1 CMC 8342. Aramas iye ekke ghutta bwe ebwe bwughi early retirement benefit nge ebwe ghomal isisilong dokkumento me application rel Fund mwal ebwe úló merel government service. Esór early retirement application rebwe kksidera-li ngare aramas we a ghomal terminate-li yaal agaang merel government mwal ebwe isisilong yaal application me dokkumento kka re kke tungor.

110-10-240 Computation-il interest rel Active Members

Mwutchulól eew fiscal year, rebwe compute li regular interest rate nge ra apascha ngáli yal contribution membro we.

**Northern Mariana Islands Retirement Fund
Commonwealth of the Northern Mariana Islands**

Richard S. Villagomez, Administrator
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**NOTICE OF PROPOSED AMENDMENTS TO
THE ADMINISTRATIVE RULES AND REGULATIONS OF THE
NORTHERN MARIANA ISLANDS RETIREMENT FUND TO
ELIMINATE EARLY RELEASE OF BENEFIT PAYMENTS; TO REQUIRE
PAYMENT OF BENEFITS BY DIRECT DEPOSIT ONLY; AND TO IMPOSE
A FEE ON EXCESSIVE CHANGES MADE TO DIRECT DEPOSIT INSTRUCTIONS**

INTENDED ACTION TO ADOPT PROPOSED REGULATIONS: The Board of Trustees (“Board”) of the Northern Mariana Islands Retirement Fund (“NMIRF”), intends to adopt as permanent regulations the attached Proposed Regulations pursuant to the procedures of the Administrative Procedure Act (“APA”), 1 CMC § 9104(a).

AUTHORITY: The Board has statutory authority to adopt rules and regulations for the administration and enforcement of the statutes governing their activities. 1 CMC § 8315(g).

THE TERMS AND SUBSTANCE: Regulation history: History: Amdts Adopted 29 Com. Reg. 26693 (Aug. 17, 2007); Amdts Proposed 29 Com. Reg. 26666 (July 18, 2007); Amdts Adopted 28 Com. Reg. 25536 (Mar. 30, 2006); Amdts Proposed 27 Com. Reg. 25353 (Dec. 30, 2005); Amdts Proposed 27 Com. Reg. 25043 (Oct. 24, 2005); Adopted 12 Com. Reg. 7444 (Nov. 15, 1990); Adopted 11 Com. Reg. 6624 (Nov. 15, 1989); Proposed 11 Com. Reg. 6298 (July 15, 1989).

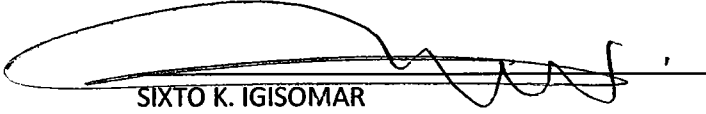
THE SUBJECT AND ISSUES INVOLVED: The Proposed Amendments do the following:

- (1) Eliminate early release of benefit payments for any reason. Benefits paydays are the 15th and the last day of each month. Payments will no longer be release prior to the due dates despite any extraordinary circumstances or emergency of the beneficiary or his or her family members.
- (2) Require all payment of benefits by the NMI Retirement Fund to be by direct deposit to a bank account, except for the single-sum death benefit, which will be paid via check on the 30th of the month following the application for this benefit. No other benefits will be issued via check after April 1, 2012. Any member who fails to provide appropriate bank account information to the Fund prior to March 1, 2012, will have their benefit payments suspended and held by the Fund until such time as the required information is provided.
- (3) Impose a fee of \$25.00 to change a direct deposit account other than as part of the Fund’s annual account update process each December.

DIRECTIONS FOR FILING AND PUBLICATION: The Board is soliciting comments regarding this Proposed Amendments. Written comments must be received by the Board within thirty (30) days of first publication of this notice in the Commonwealth Register. Comments may be sent via mail or email to

the Fund. Interested persons may request copies of the Proposed Amendment by contacting the Fund by phone or email or may download a copy from the Fund website at: <http://www.nmiretirement.com/>

Submitted by:


SIXTO K. IGISOMAR
Chairman, Board of Trustees NMIRF

11/28/11
Date

Filed and Recorded by:


ESTHER M. SAN NICOLAS
Commonwealth Registrar

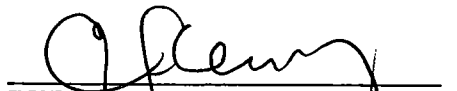
11-29-2011
Date

Pursuant to 1 CMC § 2153(e) (AG approval of regulations to be promulgated as to form) and 1 CMC § 9104(a)(3) (obtain AG approval) the proposed regulations attached hereto have been reviewed and approved as to form and legal sufficiency by the CNMI Attorney General and shall be published, 1 CMC § 2513(f) (publication of rules and regulations).


EDWARD T. BUCKINGHAM
Attorney General

11-29-11
Date

Received by:


ESTHER S. FLEMING
Governor's Special Assistant
for Administration

11/29/11
Date

**PROPOSED AMENDMENTS TO THE ADMINISTRATIVE REGULATIONS
OF THE NORTHERN MARIANA ISLANDS RETIREMENT FUND**

Part 300 - Rights and Obligations

110-10-301 Time for Payments and Method of Payment

(a) All payments for benefits (retirement, disability, surviving spouse and surviving child) shall be made on the fifteenth and last day of every month. ~~Payments will not be disbursed, remitted or released prior to the scheduled disbursement date may be released only by the Administrator and only upon a showing of an extraordinary circumstance. For purposes of this subsection, extraordinary circumstance shall be limited to the death or off island medical referral of the beneficiary or the beneficiary's immediate family. Immediate family shall mean mother, father, brother, sister, spouse, child (natural and culturally or legally adopted), grandfather, grandmother, grandchild, mother-in-law or father-in-law for any reason.~~

(b) ~~Periodic B~~benefits payable to annuitants shall only be made by ~~in the form of an~~ electronic direct deposit into a single account designated in writing by the annuitant, which account must be in the name of the annuitant or by deposit in the United States, or international if applicable, Postal System. Receipt Remittance of annuity payments in person is no longer authorized nor applicable following the fifteenth day of January 2008 (following the first annuity payment of calendar year 2008) by check or bank draft shall cease and is no longer authorized following April 1, 2012. The Each annuitant shall inform the Fund as to which form of payment is preferred, and where this form of payment shall be sent designate its direct deposit account on or before March 1, 2012 on a form designated by the Fund, and may update such designation once annually each December in connection with the Fund's Annuity Recipient Information Update (Form RF-200). Benefits payable to ~~Those failing to provide appropriate information to the Fund may, in turn, receive payment during the public comments agenda of regularly scheduled Board meetings shall be held in abeyance until such time as appropriate direct deposit instructions are received by the Fund. One time "lump-sum" benefits such as a Single Sum Death Benefit payments shall be paid by check on the thirtieth (30th) of the month following the Fund's acknowledgment of the beneficiary's complete application therefore.~~

(c) ~~Except for changes made during the Fund's annual account update process described in subpart (b) above, there shall be a service charge of twenty-five dollars (\$25.00) to change a designated direct deposit account.~~

(de) Upon death of an annuitant before a scheduled annuity disbursement date, the pro rata share of the deceased annuitant shall be payable to the surviving spouse or beneficiary, as the case may be. If the deceased annuitant has no surviving spouse or beneficiary, the pro rata share shall be held in abeyance pending the court appointment of an administrator of the estate.

**Fondun Ritiru Gi Sangkattan Na Islas Marianas
Commonwealth gi Sangkattan na Islas Marianas Siha**

Richard S. Villagomez, Atministradot

Primet Bibienda, Honoráple Lorenzo I. Deleon Guerrero Retirement Fund Building, Isa Drive, Capital Hill

P. O. Box 501247 CK, Saipan, MP 96950-1247

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**NUTISIAN PUPBLIKU GI MANMAPROPONI NA AMENDASION SIHA GI AREKLAMENTUN
ADMINISTRATIVE YAN REGULASION SIHA GI FONDUN RITIRU GI SANGKATTAN NA ISLAS MARIANAS
PARA U MANA'SUHA I MANA'HUYUNG I APAS BENIFISIU SIHA; YAN PARA U MADIMÁNDAI APAS I
BENIFISIU GI DIRECT DEPOSIT HA'; YAN PARA U MA'ISTAPBLESI I APAS GI MINAMPUS NA TINILAIKA
MAFA'TINAS SIHA GI DIRECT DEPOST NA INSTRUCTIONS**

I AKSION NI MA'INTENSIONA NI PARA U MA'ADÁPTA I MANMAPROPONI NA REGULASION SIHA: I Sangkattan na Islan Marianas Fondon Ritiru ("NMIRF"), ha intensiona para u adápta kumu petmanenti na regulasion siha ni mañechettun i Manmaproponi na Regulasion sigun gi manera siha gi Áktun Administrative Procedure ("APA"), 1 CMC § 9104 (a).

Áturidát: I Kuetpu gai áturidát para u adápta i areklamentu yan regulasion siha para i atministrasion yan i enforcement i statutes ni ginibebetna i aktibidát-ñiha siha. 1 CMC § 8315 (g).

I TEMA YAN SUSTÁNSIAN I PALÁBRA SIHA: Historian Regulasion: Historia: Amdts ni Ma'adápta i 29 Com. Reg. 26693 gi (Agostu 17, 2007); Amdts ni Maproponi i 29 Com. Reg. 26666 gi (Huliu 18, 2007); Amdts ni Maproponi 28 Com. Reg. 25536 gi (Mátsu 30, 2006); Amdts ni Maproponi 27 Com. Reg. 25353 gi (Disembri 30, 2005); Amdts ni Maproponi 27 Com. Reg. 25043 gi (Oktubri 24, 2005); Ma'adápta 12 Com. Reg. 7444 gi (Nubembri 15, 1990); Ma'adápta 11 Com. Reg. 6624 gi (Nubembri 15, 1989); Maproponi 11 Com. Reg. 6298 gi (Huliu 15, 1989).

I SUHETU NI MASUMÁRIA YAN ASUNTU NI TINEKKA: I Manmaproponi na Amendasions siha gi sigienti:


- (1) I mana'suhan i taftaf i mana'huyung i apas benifisiu siha put maseha háfa na rason. I pagamentun i benifisiu gi diha 15 yan i uttimun i ha'áni gi kada mes. I apas siha ti u mana'huyung ántis di i ha'ani-ña maskiseha háfa na rason pat emergency na benifisiu pat i miembru i familiá-ña siha.
- (2) Todu i dinimándan i benifisiun ápas siha ginin i NMI Fondun Ritiru para u ma-direct deposit guatu gi account bångku, solu para i single-sum death benefit, ni para u ma'apási kumu chek gi diha 30 gi mes tinattitiyi i aplikasion para esti na benifisiu. Táya' ottru benifisiu siha

para u malaknus kumu chek dispues di Abrit 1, 2012. Maseha hâyi na miembru ni ti ha pribeniyi propiu na imfotmasion bank account para i Fondu ântis di Mâtsu 1, 2012, para u masuspendi i apas i benifision-ña yan u mago'ti ni Fondu asta u fâttu i tiempu kumu madimânda na imfotmasion ni mapribeniyi.

- (3) Mana'guaha âpas \$25.00 pesus para u matulaika i direct deposit account ottru ki kumu pâtti gi Fondun i annual account update process gi kada Disembri.

DIREKSION PARA U MAPO'LU YAN MAPUPBLIKA: I Kuetpu mamamaisin imfotmasion sigun gi esti i Maproponi na Amendasion siha. Tinigi' imfotmasion siha debi na u marisibi ni Kuetpu gi halum i trenta(30) dihas gi primet na publikasion esti na nutisia gi halum i Rehistran Commonwealth. Imfotmasion siha siña mana'hânão kontra mail pat email para i Fondu. Todu manintirisão na petsona siha siña manggãgão kopia siha gi Manmaproponi na Amendasion â'agan i Fondu gi tilifon pat i email pat siña un download i kopia ginin i tararãñias i Fondu gi: <http://www.nmiretirement.com/>

Nina'hålum as:


SIXTO K. IGISOMAR
Kabiseyu, Board of Trustees NMIRF

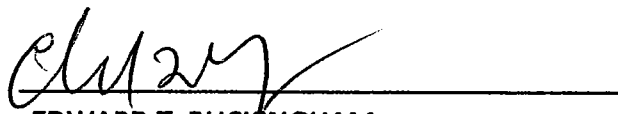
11/28/11
Fetcha

Pine'lu yan Ninota as:


ESTHER M. SAN NICOLAS
Rehistran Commonwealth

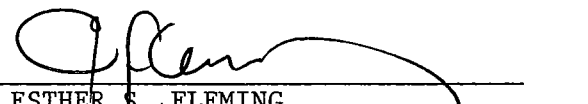
11.29.2011
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Sigun i 1 CMC § 2153(e) (I Abugãdu Henerât ha aprueba i regulasion siha ni para u macho'gui kumu fotma) yan i 1 CMC § 9104(a)(3) (hentan inaprueban Abugãdu Henerât) i maproponi na regulasion siha ni mañechettun guini manmaribisa yan ma'aprueba kumu fotma yan sufisienti ligât ginin i CNMI Abugãdu Henerât yan debi na u mapupblika, 1 CMC § 2153(f) (publikasion i areklamentu yan i regulasion siha).


EDWARD T. BUCKINGHAM
Abugãdu Henerât

11.29.11
Fetcha

Rinisibi as:


ESTHER S. FLEMING
Espisiat Na Ayudanten Atministrasion
Gobietno

11/29/11
Date

MANMAPROPONI NA AMENDASION SIHA PARA I ADMINISTRATIVE NA REGULASION GI FONDUN RITIRU GI SANGKATTAN NA ISLAS MARIANAS SIHA

Påtiti 300 - Diredchu yan Upbligasion Siha

110-10-301 Oran para Ápas Siha yan Maneran Ápas

(a) Todu ápas para benifisiu siha (ritiráo, disabilidát, lálala' na asagua yan i lálala' na pátgun) debi na u macho'gui gi kinsi yan i uttimun i ha'áni gi kada mes. Ápas siha ti u ma-disbursed, rimit pat mana'huyung ántis di para i scheduled i disbursement date gi put maseha háfa na rason.

(b) Periodic benefits payable para i annuitants na debi ha' na u macho'gui ginin electronic direct deposit hálum gi unu na account ni madisikna ni tinigi' i annuitants, ni account debi na na'an i annuitant gi chek pat i bank draft na u mana'pára yan esta ti ma'áturisa gi sigienti Abril 1, 2012. Kada annuitant debi na u disikna iyon-ña direct deposit account gi pat ántis di Måtsu 1, 2012 gi fotma ni madisikna ginin i Fondu, yan siña ma'-update tåtkumu disiknasion un biáhi gi kada Disembri in connection yan i Fondun Annuity Recipient Information Update (Fotma RF-200). I benifisiu siha mam-payable para atyu siha i ti prumibeniya propiu na imfotmasion para i Fondu ya debi na u mago'ti sigun gi kundision estaki kumu propiu i direct deposit na instructions ni marisibi ginin i Fondu. Un biáhi i "lump-sum" na benifisiu tåtkumu i Single Sum Death Benefit na ápas siha debi na u ma'apási kontra chek gi trenta(30th) na ha'áni gi mes ni tinattitiyi ni acknowledgment i Fondu gi kinemplidun i aplikasion i beneficiary pues,

(c) Solu para i tinilaika siha ni mafa'tinas gi duråntin i Fund's annual account update process ni madiskribi gi subpart (b) gi sanhilu', atyu na debi i matåsan sitbisiu gi bentisingku(\$25.00)pesus ni para u tulaika i madisikna ni direct deposit account.

(d) Gi finatai i annuitant ántis di i schedule i annuity disbursement date, i pro rata share gi i deceased annuitant debi na u payable para i lálala' na asagua pat i beneficiary, kumu mánu i siña na manera. Yanggin i deceased annuitant tåya' lálala' na asagua pat beneficiary, i pro rata share debi na u mago'ti sigun gi kundision ni lumalailai gi appointment i kotti gi i administrator i estate.

**Northern Mariana Islands Retirement Fund
Commonwealth of the Northern Mariana Islands**

Richard S. Villagomez, Administrator
1st Floor, Honorable Lorenzo I. Deleon Guerrero Retirement Fund Building, Isa Drive, Capital Hill
P.O. Box 501247 CK, Saipan, MP 96950-1247
Tel. No. (670) 322-3863-10; Fax No. (670)-8080; E-mail: administration01@nmiretirement.com

**ARONGORONG REEL POMWOL ALLÉGH ME ATIWLIGH KKA RE BWE AMENDÁLI REEL
NORTHERN MARIANA ISLANDS RETIREMENT FUND REBWE
AYÚÚLÓ AKKATOWOWUL BENEFIT PAYMENTS TAFTAF; ABWÓSUL BENEFITS NGE EBWE
DIRECT DEPOSIT SCHAAGH; EBWE YOOR FEE NGALI SOOGHAL SIWEL KKA E FÉÉR NGALI
AFALAFALAL DIRECT DEPOSIT**

MÁNGEMÁNGIL MWÓGHUT YE EBWE ADAPTÁALI POMWOL ATIWLIGH KKA: Board of Trustees ("Board") of the Northern Mariana Islands Retirement Fund ("NMIRF"), ebwe adaptáali me alléghúló atiwlich kka e appasch ngáli Proposed Regulation, sengi mwóghutughutul Administrative Procedure Act, ("APA"), 1 CMC § 9104(a).

BWÁÁNGIL: Eyoor bwáángil Board bwe ebwe adaptáali allegh me atiwlich kkal yaal administration me ebwe amamawa bwáángil kka e lemeli yaar mwóghutughut. 1 CMC§8315(g).

KKAPASAL ME AWEWEEL: Kkapsal Atiwlich: Kkapsal: Amdts adopted 29 Com. Reg. 26693 (Aug. 17, 2007); Amdts Proposed 29 Com. Reg. 26666 (July 18, 2007); Amdts Adopted 28 Com. Reg. 25536 (Mar. 30, 2006); Admts Proposed 27 Com. Reg. 25353 (Dec. 30, 2005); Amdts Proposed 27 Com. Reg. 25043 (Oct. 24, 2005); Adopted 12 Com. Reg. 7444 (Nov. 15, 1990); Adopted 11 Com. Reg. 6624 (Nov. 15, 1989); Proposed 11 Com. Reg. 6298 (July 15, 1989).

KKAPASAL ME ÓUTOL: Pomwol Amenda kkal ebwe

(1) Ayúúló akkatowowul benefit payments taftaf inamwo meta na rason. Benefit paydays Nge ebwe wóól 15th me otimool rállil maram. Esabw yoor towowul abwós mwal ráll Kkaal, inamo igha eyoor emergency ngare extraordinary circumstance ngali Beneficiary we me ngare yaal schóó.


(2) Alongal abwóssul benefits ebwe direct deposit ngali eew bank account, single-sum death Benefit schaaagh nge ebwe abwóss via check wóól 30th rel maram miril isisilongol Application rel benefit yel. Esabw yoor isisiwowul akkaw benefits via check mwiril Abrid 1, 2012. Membro iye ese isisilong yaal bank account information ngeli Fund mwal Mótso 1, 2012, nge rebwe ayúúlóy yal benefit payment me amwuschú rel Fund atol iye ra isisilong Alongal aiyegh kka re kke tungor.

(3) Ebwe yoor abwós \$25.00 ngare ebwe siwel direct deposit account sangi yal Fund annual Account update process lól alongal maramal Decembre.

Account update process lól alongal maramal Decembre.

AFAL REEL AMWELIL ME ARONGOWOWUL: Board ekke tungor isisilongol mangemang rel Pomwol Akkasiwel kkal. Mángemáng ikka e iisch nge rebwe resibi li rel Board eliigh(30) ráll igha e ghomwal appasch arongorong yel lól Commonwealth Register. Mángemáng nge emwel rebwe afanga via mail ngare email ngáli Fund. Schóó kka re mwuschel rebwe yoor yaar copy-il Proposed Amendments kkal nge rebwe faingi Fund rel telephone ngare email, me download copy merel yaal Fund website: <http://www.nmiretirement.com/>

Isáliiyallong:


SIXTO K. IGISOMAR
Chairman, Board of Trustees NMIRF

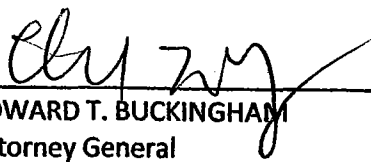
11/22/11
Ráll

File me Rekoodliiyal:


ESTHER M. SAN NICOLAS
Commonwealth Registrar

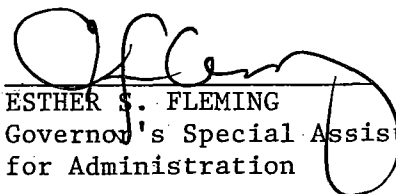
11.29.2011
Ráll

Sengi 1 CMC § 2153(e) Allégh kkaal a lléghló sáangi AG bwe e fil reel fféerúl me 1 CMC § 9104(a)(3) (A mwiir sáangi AG) Pomwol allégh kka a appaschlong a takkal amwuri fiischiy, me angúungú ló fféerúl me legal sufficiency sáangi CNMI Attorney General me ebwele akkatewoow, 1 CMC § 2153(f) (Arongowowul allegh me atiwlich kkaal)


EDWARD T. BUCKINGHAM
Attorney General

11-29-11
Ráll

Aramas ye
e bwughi:


ESTHER S. FLEMING
Governor's Special Assistant
for Administration

11/29/11
Ráll

**POMWOL AKKASIWEL NGELI ADMINISTRATIVE REGULATION-IL NORTHERN MARIANA
ISLANDS RETIREMENT FUND**

Peigh 300- Bwuung me Obligation

110-10-301-Atol me ebwe faisul rel abwóss

(a)alongal abwósul benefit(retirement, disability, surviving spouse me surviving child)ebwe abwóss wóól seigh me limaral me le soóbwól rálil alongal maram . Abwóss nge esabw towow mwal ráll kkewe a affat inamo rel meta na rason.

(b)Periodic benefits ngali annuitant we nge ebwe electronic direct deposit long lól account iye e ischiitiw lól ital. Remittance rel abwósul annuity rel check me bank draft nge ebwe le úúló me resabw authorisa li mwiril Abrid 1, 2012. Eschaay annuitant nge ebwe designate li yaal direct deposit account wóól ngare mwal Mótso 1, 2012, wóól schéél iye designated merel Fund, me ebwe update li faal eew lól alongal raagh lól maramal Dicembre bwe ebwe schuu fengal rel yaal Fund's Annuity Recipient Information Update(Schéél RF-200). Schóó kka rese isisilong yaal direct deposit instruction nge rebwe ayúúló yaal abwósul yaal benefit atol iye ra isalilong rel Fund. Faal eew"lump-sum" benefits rel Single Sum Death Benefit, abwósul rel check nge ebwe wóól eliigh rel maram mwiril yaal Fund acknowledge li yaal beneficiary we application.

(c)Solo rel akkasiwel kka e ffér durantil yaal Fund annual account update process iye e lo subpart (b) me weilang, ebwe yoor service charge rel reweigh me limoow dolla(\$25.00) ngare ebwe yoor akkasiwel rel direct deposit account.

(d)Ngare e má ló eschay annuitant mwal ráll we eghal towow abwós, yaal pro rata share mal máá we nge ebwe abwóss ngali schóolimwal iye a malaw. Ngare esóor schóolimwal me beneficiary iye e malaw , yaal pro rata share nge rebwe amuschú ngare ayúúwlóy mo bwe rebwe aweteweti bwungul merel imwal aweewe iyo ebwe administrator-il estate.