

COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS  
SAIPAN MARIANA ISLANDS

VOLUME 21 NUMBER 09



SEPTEMBER 16, 1999

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**COMMONWEALTH**

**REGISTER**

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**TABLE OF CONTENTS**

**PROPOSED AMENDMENTS:**

Proposed Amendments to the Real Estate Appraisers Regulations.

Board of Professional Licensing.....16908



## **BOARD OF PROFESSIONAL LICENSING**

**Commonwealth of the Northern Mariana Islands**

P.O. Box 2078

Saipan, MP 96950

Tel. No.: (670) 234-5897

Fax No.: (670) 234-6040

## **BOARD OF PROFESSIONAL LICENSING**

### *Statutory Authority*

The Board of Professional Licensing promulgated these proposed amendments pursuant to the powers granted it by Section 3105 of 4 CMC, Div. 3 (P.L. 1-8 and 4-53).

### *Statement of Goals and and Objectives*

The intent of the amendments is to update and comply with the applicable federal law, specifically the Financial Institutions Reform, Recovery and Enforcement Act of 1989, federal regulations, as well as to protect the interest of land owners, financial institutions and appraisers in the CNMI.

### *Brief Summary of the Proposed Amendments*

The proposed amendments is to update the regulations with the revisions as adopted by the Board specifically the temporary recognition of licensure or certification of out of CNMI Appraisers.

### *For Further Information Contact:*

Florence Sablan Bocago, Board Administrator at 234-5897 or 235-5898 or fax at 234-6040.



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**NOTICE OF PROPOSED AMENDMENTS TO THE  
REGULATIONS FOR REAL ESTATE APPRAISERS**


The Board of Professional Licensing hereby notifies the General Public that it proposes to amend Part VII of its Regulations for Real Estate Appraisers. Interested persons may obtain copies of the proposed amendments from the Board of Professional Licensing office, 2nd Floor of ICC Building, Gualo Rai.

Anyone interested in commenting on the proposed amendments may do so within 30 days from the date of this notice is published in the Commonwealth Register.

Dated this 10<sup>th</sup> day of September, 1999.

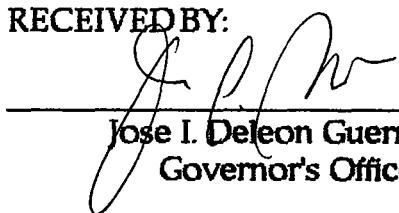
  
Francisco Q. Guerrero  
Chairman

FILED BY:

  
\_\_\_\_\_  
Soledad B. Sasamoto  
Registrar of Corporations

9/16/99  
Date \_\_\_\_\_  
Time \_\_\_\_\_

RECEIVED BY:


  
\_\_\_\_\_  
Jose I. Deleon Guerrero  
Governor's Office

9/17/99  
Date \_\_\_\_\_  
Time \_\_\_\_\_

Pursuant to 1 CMC §2153 as amended by P.L. 10-50 the rules and regulations attached hereto have been reviewed and approved as to form and legal sufficiency by the CNMI Attorney General's Office.

Dated this 14 day of Sept, 1999.

Maya B. Kara  
Attorney General (Acting)

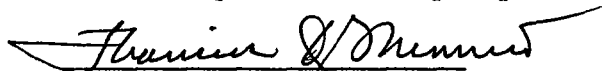
BY:   
\_\_\_\_\_  
Assistant Atty. General  
Elliott A. Sattler

NUTISIA PUT I MAPROPOPONE NA AMENDASION  
GI REGULASION REAL ESTATE APPRAISERS

I Board of Professional Licensing ginen este manana'e nutisia para i publiku henerat na ha propopone para u ma amenda Patte VII gi Regulasion para Real Estate Appraisers. I maninteresao siha na petsona sifa manmañule kopian este siha na amendasion gi Ofisanan Board of Professional Licensing, gaige gi mina'dos bibenda ICC Building giya Gualo Rai.

Hayi siha maninteresao man na'halom komento put i manmapropopone siha na amendasion, sifa matugi papa ya ma submite gi halom trenta (30) dias despues di mapupblika huyong este na nutisia gi Rehistran Commonwealth.

Ma fecha gi dia 10<sup>th</sup> gi September, 1999.

  
Francisco Q. Guerrero  
Chairman

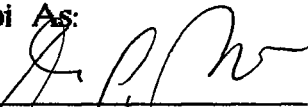
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Soledad B. Sasamoto  
Rehistradoran Kotporasion

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Rinisibi As:

  
Jose I. DeLeon Guerrero  
Speciat Asst. para i Atministrasion

9/17/99  
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Sigun gi 1 CMC §2153 ni inamenda ni Lai Puplicu 10-50 i areklamento yan regulasion ni chechetton esta manmainan maolek yan ma apreba sigun i fotma kumo ligat yan suficiente ni Ofisialis Attorney General guine gi CNMI.

Ma fecha gi dia 14<sup>th</sup> gi Septiembre, 1999.

Maya B. Kara  
Attorney General (Acting)

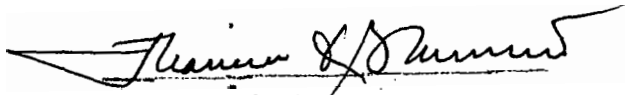
Ginen: ELLIOTT A. SATTLER  
Assistant Attorney General  
Elliott A. Sattler

**Arongorong Reel Pomwol Liiwel Reel Alléghúl  
Mille Real Estate Appraisers**

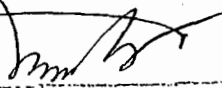
Board of Professional Licensing eghal arongaar toulapeer aramas bwe eghal pomwoli reel ebwe yoor lliiwel meliól Peigh VII reel alléghúl mille Real Estate Appraiser. Kopyal pomwol lliiwel kkaal nge emmwel ubwe bweibwogh mereel Bwulasiyol Board of Professional Licensing, 2nd Floor, ICC Building, Amairaw.

Iyo ye e tipeli ebwe isisilong yaal mángemáng, aiyegh bwele reel pomwol lliiwel yeel nge emmwel schagh féerú nge essóbw aluuw ló eliigh(30) rál sangi rál la e toolong arong yeel líól Commonwealth Register.

Rál ye 10<sup>th</sup> líól maramal September, 1999.

  
Francisco Q. Guerrero  
Chairman

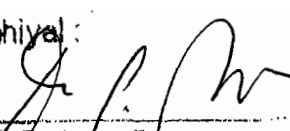
Isaliyal:

  
Soledad B. Sasamoto  
Registrar of Corporation

9/16/99  
Rál

Otol

Bwughiyal:

  
Jose L. Deleon Guerrero  
Bwulasiyol Sów Lemelem

9/17/99  
Rál

Otol

Sáangi autol 1 CMC § 2153 iye a lliwel sáangi aileewal Alléghúl Toulap (Public Law) 10-50 allégh kkaal ikka e appasch nge atakkal amweri me alúghúlúghúló mereel Bwulasiyol CNM Attorney General.

Rál ye 14 llól maramal September, 1999.

Maya B. Kara  
Attorney General (Acting)

Mereel : ELLIOTT A. SATTLER  
Assistant Atty. General  
Elliott A. Sattler

**PART VII. TEMPORARY RECOGNITION OF LICENSURE OR CERTIFICATION OF  
OUT-OF-CNMI APPRAISERS**

7.1 RECOGNITION OF LICENSE OR CERTIFICATE. The Board may recognize the license or certification of an appraiser licensed or certified in another jurisdiction provided:

A. The licensure and certification requirements in that other jurisdiction are substantially equivalent to the CNMI and further provided that:

1. the property to be appraised is part of a federally related transaction;
2. the appraiser's business is of a temporary nature; and
3. the appraiser applies for the temporary license or certificate.