

COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS
SAIPAN, MARIANA ISLANDS

Volume 12 No. 11



November 15, 1990

commonwealth

register

Published monthly by the
Registrar of Corporations
Office of the Attorney General

Commonwealth Register
November 15, 1990
Volume 12 No. 11

TABLE OF CONTENTS

ADOPTED REGULATIONS:

Notice of the Adoption of the Amendments to the
Administrative Rules and Regulations
Northern Marianas Retirement Fund 7444

Notice of the adoption of the Amendments to the Worker's
Compensation commission Rules and Regulations
Northern Marianas Retirement Fund 7447

Adopted Rules and Regulations for Harbor Pilots
Board of Professional Licensing 7449

PUBLIC NOTICE:

Second Annual Report of the Insurance Commissioner for the
calendar year ending December 31, 1989 and Second Annual
Report of the Director of Banking for the calendar year
ending December 31, 1989 are submitted for publication in
the Commonwealth Register.
Department of Commerce and Labor, Banking & Insurance 7461

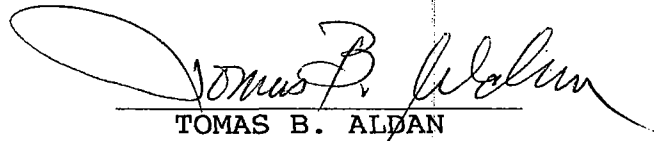
NOTICE OF THE ADOPTION OF THE AMENDMENTS
TO THE ADMINISTRATIVE RULES AND REGULATIONS

The Board of Trustees of the Northern Mariana Islands Retirement Fund hereby notifies the general public that it has adopted the amendments to the Administrative Rules and Regulations as published in Commonwealth Register, Volume 11, No. 11, on November 15, 1989.

Dated this 23rd day of October, 1990.



MICHAEL A. WHITE
CHAIRMAN, Board of
Trustees, NMI Retirement Fund


TOMAS B. ALDAN
ADMINISTRATOR
NMI Retirement Fund


NOTICIA POT I MA ADOPTA I AMENDAASION
I REGULASION YAN AREKLAMENTO

I Board of Trustees, NMI Retirement Fund man nanæ noticia para i publico na ma adopta i tinilaika gi regulasion i Administrative Rules and Regulations anai i ma publika gi Commonwealth Register, Volume 11, No. 11, gi Novembre 15, 1989.

Mafecha gi dia 13 October, 1990.



MICHAEL A. WHITE
CHAIRMAN, Board of
Trustees, NMI Retirement Fund


TOMAS B. ALDAN
ADMINISTRATOR
NMI Retirement Fund

NORTHERN MARIANA ISLANDS RETIREMENT FUND
RULES AND REGULATIONS

The Board of Trustees for the Northern Mariana Islands Retirement Fund promulgates these amendments to the rules and regulations pursuant to Public Law 6-17, as amended, 1 CMC Section 8316(f) of the Northern Mariana Islands Retirement Fund Act of 1988, and the Administrative Procedures Act, 1 CMC 9101, et. seq.

PART I - GENERAL PROVISIONS

1.1 Authority. Under and by virtue of the provisions of 1 CMC Section 8316, the Board of Trustees for the Northern Mariana Islands Retirement Fund hereby promulgates these amendments to the rules and regulations.

PART 2 - PURPOSE

2.1 To amend Part 4 of the rules and regulations to add a new Subsection (c) to recognize the part-time services of members who served in the Marianas District Legislature prior to April 1, 1975. The members of the legislature became full-time members of the legislature on April 1, 1975.

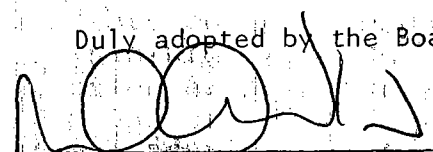
PART 4 - BENEFITS

(c) For service as a member of the Mariana Islands District Legislature prior to April 1, 1975, each member shall be credited 60 calendar days per year for such service. A member who served from January 1, 1975 to March 31, 1975 shall receive a credit of 30 calendar days. A member who served on or after April 1, 1975, shall receive credit for full-time employment for service on or after April 1, 1975.

[The source for this determination is found under Article II, Section 1 and 2 of the Charter of the Mariana Islands District Legislature wherein it states as follows:

"The legislature shall convene twice a year in regular session on the first Monday of February and the first Monday in August...The Legislature shall be considered as being continuously in session from the date convened, but no session of the Legislature shall exceed thirty (30) calendar days".]

Duly adopted by the Board of Trustees on September 13, 1990.



Michael A. White
Chairman
Board of Trustees, NMIRF

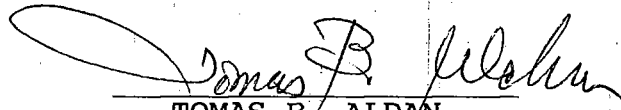
NOTICE OF THE ADOPTION OF THE AMENDMENTS
TO THE WORKER'S COMPENSATION COMMISSION
RULES AND REGULATIONS

The Board of Trustees of the Northern Mariana Islands Retirement Fund hereby notifies the general public that it has adopted the Worker's Compensation Commission Propose Rules and Regulations as published in Commonwealth Register, Volume 12, No. 1, on January 15, 1990.

Dated this 2nd day of October, 1990.



MICHAEL A. WHITE
CHAIRMAN, Board of
Trustees, NMI Retirement Fund



TOMAS B. ALDAN
ADMINISTRATOR
NMI Retirement Fund

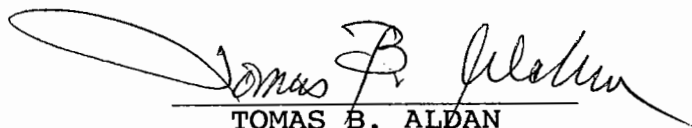
NOTICIA POT I MA ADOPTA I AMENDAASION
I REGULASION YAN AREKLAMENTO

I Board of Trustees, NMI Retirement Fund man nanee noticia para i publico na ma adopta i tinilaika gi regulasion i Worker's Compensation Commission Propose Rules yan Regulations anai ma publika gi Commonwealth Register, Volume 12, No. 1, gi Ineru 15, 1990.

Mafecha gi dia 13 October, 1990.



MICHAEL A. WHITE
CHAIRMAN, Board of
Trustees, NMI Retirement Fund



TOMAS B. ALDAN
ADMINISTRATOR
NMI Retirement Fund



Commonwealth of the Northern Mariana Islands

BOARD OF PROFESSIONAL LICENSING

P.O. Box 2078

Saipan, MP 96950

Tel. No.: (670) 234-5897

P U B L I C N O T I C E

ADOPTED RULES AND REGULATIONS

FOR

HARBOR PILOTS

After reviewing all the submitted comments, the Board of Professional Licensing hereby adopts the proposed Rules and Regulations for Harbor Pilots as published in the Commonwealth Register on July 15, 1990, subject to several changes. These Rules and Regulations for Harbor Pilots are adopted pursuant to P.L. 1-8 and 4 CMC subsection 3105. They shall be binding on all persons and entities providing harbor piloting services in the Commonwealth of the Northern Mariana Islands.

In accordance with 1 CMC subsection 9105 (b), these rules and regulations shall take effect ten (10) days after publication of this notice in the Commonwealth Register.

Richard N. Cody, Chairman
Board of Professional Licensing

Date

REGULATIONS GOVERNING THE LICENSURE OF HARBOR PILOTS

PART I -- GENERAL PROVISIONS

1.1 Authority. These regulations are adopted pursuant to 4 CMC § 3101 et seq.

1.2 Application. These regulations shall apply to the pilotage districts of Rota, Saipan and Tinian as defined by the Commonwealth Ports Authority.

PART II -- DEFINITIONS

2.1 The Board. "The Board" shall mean the Commonwealth of the Northern Mariana Islands Board of Professional Licensing.

2.2 The CPA. "The CPA" shall mean the Commonwealth Ports Authority.

2.3 The CNMI. "The CNMI" shall mean the Commonwealth of the Northern Mariana Islands.

2.4 Pilot or Harbor Pilot. A person who directs the movements of a ship into and out of a pilotage district of the CNMI.

2.5 Vessel Movement. The movement of a ship from the outer limit of a pilotage district or anchorage to the dock, the anchorage to the dock and from the dock to the anchorage or from dock or anchorage to outer limit of pilotage district.

2.6 Resident. A person who maintains a place of abode within the CNMI.

PART III -- LICENSURE OF HARBOR PILOTS

3.1 A person may pilot a vessel where such vessel is required to have a pilot under regulations promulgated by the CPA only if the Board has issued the person a CNMI pilot's license and endorsed the license for the applicable pilotage district.

3.2 A person must obtain a separate license endorsement to pilot a vessel in each separate pilotage district defined by the CPA.

3.3 Prior to issuance of a pilot's license a person must pay a license fee of \$500.00 payable to the CNMI Treasurer.



Commonwealth of the Northern Mariana Islands

BOARD OF PROFESSIONAL LICENSING

P.O. Box 2078

Saipan, MP 96950

Tel. No.: (670) 234-5897

NUTISIAN PUBLIKU

I MANMA'ADAPTA SIHA NA AREKLAMENTO YAN REGULASION

PARA I

PILOTON PUETTO

Depues di ha ribisa todü i manmasatmiti na komento, i kuetpon Professional Licensing ginen este ha adapta i manmapropoñi na areklamento yan regulasion para i piloton puetto siha ni manmapublika gi halom i Rehistran Commonwealth gi Huliü 15, 1990, ni mana'guaha unos kuantu siha na tinilaika. Este siha na areklamento yan regulasion para i piloton puetto manma'adapta sigon gi Lai Publiku Numiru 1-8 yan 4 CMC Papa' Seksiona 3105. Este siha na areklamento yan regulasion para u fanafekta todü petsona yan kotporasion ni manmanpribebeni setbision pilotu gi halom i Commonwealth i Sangkattan siha na Islas Mariana.

Komo konsiste yan i 1 CMC Papa' Seksiona 9105 (b), este siha na areklamento yan regulasion para u fanefektibu gi halom dies (10) dias despues di i fecha ni mapublika este nutisia gi halom i Rehistran Commonwealth.

Richard N. Cody, Chairman
Board of Professional Licencing

Fecha

PART IV -- QUALIFICATIONS FOR LICENSURE

4.1 A person is eligible to obtain a license as a harbor pilot and an endorsement for the applicable pilotage district if the person meets the following qualifications:

- (a) Is over the age of 25 and under the age of 72;
- (b) Is a U.S. Citizen or a resident of the CNMI;
- (c) Is physically capable of performing the duties of a pilot as certified by a CNMI licensed physician;
- (d) Is mentally fit and competent as certified by a CNMI licensed physician;
- (e) Has normal color vision and vision which is correctable to 20/20 in both eyes as certified by a CNMI licensed optometrist;
- (f) Has successfully completed all examinations required by the Board that are applicable to the pilotage district for which the applicant seeks licensure;
- (g) Has successfully completed and satisfactorily documented proof of completion of the familiarization trips required by the Board;
- (h) Satisfies at least one of the following:
 - (1) (a) holds a valid U.S. Coast Guard First Class Pilot license for vessels of unlimited tonnage for one or more of the pilotage districts of the CNMI, and must document, to the satisfaction of the Board, at least one year of experience as a harbor pilot working under the authority of his pilot license on any ports of the United States including at least 50 vessel movements, and
 - (i) possesses a valid U.S. Coast Guard license with a rating as Master Steam or Motor vessels of 1,600 gross tons including freight or towing vessels (but excluding fishing vessels), or
 - (ii) a U.S. Coast Guard master or mates license of unlimited tonnage of Steam or Motor vessels upon oceans (excluding

fishing vessels).

- (2) previously held a Trust Territory deck officers license for vessels over 1600 tons and can demonstrate to the satisfaction of the Board one year sea time as master or mate of steam or motor vessels of at least 300 gross tons and completes at least one year of apprenticeship under an apprenticeship program approved by the Board;
 - (3) previously held a Trust Territory harbor pilot's license for vessels of at least 2,000 gross tons for the ports in the CNMI, and can document to the satisfaction of the Board, at least an average of 10 vessel movements per year in the immediately preceding 5 years in the applicable pilotage district; or
 - (4) satisfactorily completes an apprenticeship program approved by the Board.
- (i) Speak, write and comprehend English to the satisfaction of the Board.

4.2 No person shall be licensed by the Board unless he or she has applied to the Board for a pilot license on the form provided by the Board and paid to the CNMI Treasurer the application fee of \$100.00. All application fees are nonrefundable.

PART V -- EXAMINATIONS

5.1 Each applicant shall be required to pass examinations:

- (a) Applicants applying under the provisions of Part 4.1(h)(3) shall complete written examinations covering the International Rules of the Road, and the physical characteristics of the pilotage district for which the applicant seeks licensure; or
- (b) Applicants applying under the provisions of part 4.1(h)(2) and (4) shall obtain a U.S. Coast Guard first class pilots license for the ports which the applicant seeks licensure. In the event that the applicant is not eligible for a U.S. Coast Guard first class license, the applicant shall have successfully passed the examination for a U.S. Coast Guard first class pilots license, or an examination developed by the Board which covers the subjects on which applicants for original first class

pilots licenses are examined by the U.S. Coast Guard.

- (c) Applicants applying with Coast Guard licenses under the provisions of part 4.1(h)(1) are exempt from the examination requirements.

5.2 All examinations may be taken by a qualified applicant who:

- (a) Has had a license application on file with the Board for at least 30 working days prior to the examination;
- (b) Has paid to the CNMI Treasurer a nonrefundable examination fee of \$25.00; and
- (c) Has had a physical examination as further specified in Part 7 of these Regulations by a CNMI licensed physician not more than 45 days prior to the date of the application submitted to the Board and submitted to the Board the physician's Statement of Fitness. If a person is retaking any examination that he or she failed such physical examination shall have occurred not more than 180 days prior to the date of the Board's examination.

5.3 A passing grade for all required examinations administered by the Board shall equal 90%. For exams administered by the Coast Guard, the Board indorse the criterias adopted by the Coast Guard.

5.4 If an applicant fails any examination administered by the Board, he or she may retake the examination a maximum of 3 times within 12 months. The Board shall not require the applicant to reapply with the Board for each examination. The applicant shall pay the examination fee each time he or she takes an exam.

PART VI -- FAMILIARIZATION TRIPS

6.1 An applicant seeking an endorsement to pilot in the pilotage district of Saipan shall have completed 24 familiarization trips. An applicant seeking an endorsement to pilot in the pilotage districts of either Rota or Tinian shall have completed 16 familiarization trips.

- (a) One familiarization trip shall consist of one vessel movement in the harbor included in the pilotage district without any accidents, collisions or similar incidents.
- (b) At least 6 of the required familiarization trips shall be conducted between one hour after sunset and one hour before sunrise.
- (c) At least 6 of the required familiarization trips shall be on self propelled vessels of at least 300

gross tons or larger, or on a vessel with operational radar.

- (d) All familiarization trips shall be documented to the satisfaction of the Board.

6.2 When at least two pilots have been licensed by the Board in a particular pilotage district, one-half of all required familiarization trips must be made under the supervision of a pilot licensed by the Board.

- (a) After every familiarization trip made under the supervision of a licensed pilot the supervisory pilots shall fill out, on a form provided by the Board an evaluation of the applicant's performance.
- (b) After completion of the required number of familiarization trips the Board shall evaluate the applicant's performance in ship handling skills on the basis of the evaluation forms and other relevant information and decide whether the applicant should be licensed or whether additional familiarization trips should be required. The Board may require that a pilot perform additional familiarization trips if the supervisory pilot's evaluations indicate that the applicant needs additional experience in ship handling.

6.3 An applicant seeking an original pilots license (no prior pilots license from the Trust Territory or U.S. Coast Guard) for a pilotage district in the CNMI shall be required to demonstrate to the satisfaction of the board appropriate ship handling capabilities by successfully docking and undocking a number of vessels under the supervision of a CNMI licensed harbor pilot. A minimum of 10 successful dockings and undockings on a self propelled vessels of 1,600 gross tons or more shall be performed. Not more than one half of these dockings and undockings shall be performed under the supervision of the same CNMI licensed harbor pilot. These dockings and undockings may be performed in conjunction with the familiarization trips required herein.

PART VII -- PHYSICAL REQUIREMENTS AND EXAMINATIONS

7.1 The following applicants and pilots must have a physical examination by a CNMI licensed physician:

- (a) all applicants;
- (b) all licensed pilots on an annual basis; and
- (c) all licensed pilots 60 days prior to renewal.

7.2 The physical examination required of all applicants or pilots shall demonstrate that such person is in all respects physically fit to perform the duties of a pilot. The examination shall assure that the person's abilities as a pilot will not be impaired by eyesight, hearing or other bodily function and shall include examination of the pilot's eyes (including tests for color blindness, depth perception, night vision, disease, field of vision and reflexes); ears; heart; blood pressure; blood components; pulse; speech capabilities; history of diseases (including diabetes, cancer, arthritis, arrhythmia, asthma, bronchitis, emphysema, ulcers, alcoholism and other illnesses) and any other medical information which the physician feels is relevant. The Board reserves the right to impose mandatory testing for drug or alcohol use.

7.3 The applicant or the pilot shall file with the Board on the form supplied by the Board the examining physician's Statement of Fitness.

- (a) Within 60 days of the applicant filing the completed application form with the Board and the physicians's Statement of Fitness.
- (b) Within 60 days of the date of a pilot's annual physical examination or physical examination for renewal.

7.4 If the physician's Statement of Fitness indicates that the applicant is not physically or mentally able to perform the duties of a pilot, the Board shall not issue the pilot a license.

7.5 In the case of the annual physical exam, should the physician's Statement of Fitness indicate that the pilot is not capable of performing the duties of a pilot, the Board shall suspend such license until a further physical examination has been completed and indicates that the pilot is capable of performing his duties as a pilot.

7.6 In the case of the renewal of a pilot's license, should the pilot be temporarily physically incapacitated at the time his license is due to be renewed, the Board shall not renew such license until a further physical examination indicates that the pilot is capable of performing his duties as a pilot.

PART VIII -- LICENSE RENEWAL

8.1 Each pilot shall renew his or her pilot's license every three years from the date of issue. All licensed pilots seeking to renew his or her license shall complete the application form provided by the Board and file it at least sixty days prior to the expiration date of the license. Upon approval of the license renewal application the renewal fee shall be paid to the CNMI Treasurer in the amount of \$500.00.

8.2 In addition to filing the application, to renew a pilot's license the applicant for renewal must do the following during the periods prescribed:

- (a) Have completed 30 vessel movements accomplished in the applicable pilotage district during the time since the license was issued, 10 of which shall have been completed during the immediately preceding 12 months from the date the application for renewal is filed with the Board;
- (b) Pass a general physical examination within forty-five days prior to the renewal date. The physician shall submit to the Board a Statement of Fitness stating whether and under what conditions the pilot is capable of providing pilotage services; and
- (c) Pass an examination testing the International Regulations for the Prevention of Collisions at Sea within 90 days prior to renewal. The renewal applicant may use the official publication containing the Regulations during this examination.

8.3 If the applicant for renewal fails to have the required number of trips in the pilotage district, the Board may require the applicant to complete additional familiarization trips under the supervision of a licensed pilot prior to renewing the pilot's license. During such time if the time for the pilot's license renewal has passed, such pilot shall not pilot a vessel without the supervision of a licensed pilot.

8.4 If a pilot fails to apply to renew his or her license and fails to complete the requirements contained in paragraph 8.2 prior to the date it expires the license shall lapse and be invalid and the pilot must reapply with the Board to obtain a new license.

PART IX -- REPORTING REQUIREMENTS

9.1 In every case where a vessel piloted by a CNMI-licensed pilot shall go aground, collide with another vessel, or collide with a dock, or shall meet with any casualty, or be injured or damaged in any way, the pilot shall file a written report with the Board as soon as returning to shore and in any event no later than 7 days after the incident. The report shall advise the Board of all relevant facts relating to the incident.

9.2 Any pilot who shall fail, neglect, or refuse to make a written report to the Board for a period of ten days after the date the report is required to be filed, shall be subject to having his license suspended or revoked.

PART X -- REVOCATION/SUSPENSION AND TERMINATION OF LICENSE

10.1 The Board shall have power on its own motion, or in its discretion, upon the written request of any interested party, to investigate the performance of pilotage services subject to these regulations and issue a reprimand, or suspend, withhold, or revoke the license of any pilot, or any combination of the above, for misconduct, incompetency, inattention to duty, intoxication, drug use, or failure to perform his or her duties under these regulations, or violation of any of the rules or regulations provided by the Board for the government of pilots including training requirements or misrepresentation in the application process. The Board may require that a pilot satisfactorily complete a specific course of training or treatment prior to reinstatement of the pilot's license.

10.2 The Board shall terminate the license of any pilot reaching the age of seventy-two.

10.3 The Board shall have the right to revoke the license of any pilot convicted of a crime which in any way involves the use of illegal drugs or alcohol or use of alcohol or drugs while on duty, including missing an assignment due to alcohol or drug use.

10.4 The Board shall have the right to revoke the license of any pilot who files false information with the Board.

10.5 Any pilot whose license has been revoked must reapply with the Board to obtain a new license.

PART XI -- RADAR TRAINING

11.1 All pilots must complete a Coast Guard approved unlimited radar observation training course prior to issuance of the pilot license with the exception of persons applying for an original pilot license under the provisions of part 4.1(h)(3) who may be issued a provisional license pending the applicant obtaining the necessary training. Such a provisional license, if issued, will be valid for six months only and may not be renewed. No other application for an original license and no applications for a renewal will be considered by the board unless the applicant presents documentation, to the satisfaction of the Board, that the applicant has satisfactorily completed a Coast Guard approved unlimited radar observer course and holds a valid certification as radar observer. Furthermore, if a pilot, licensed under the authority of these regulations, conducts one vessel movement of a vessel required to have a pilot under regulations promulgated by the Commonwealth Ports Authority with an invalid radar observed certificate, notwithstanding the one and only exception listed above, then that pilot's license is subject to revocation/suspension proceedings under the authority of part 10.1 of these regulations.

11.2 To renew a pilot's license a pilot shall have completed an

unlimited refresher radar training program from an approved school prior to filing the application for renewal with the Board.

11.3 After a pilot completes an unlimited radar training program, he or she shall file a Statement of Training on a form required by the Board.

PART XII -- VIOLATIONS

All persons who pilot a vessel in violation of these regulations shall be subject to criminal or civil penalties as provided by law, as well as, where applicable, suspension or revocation of a license issued by the Board.

PART XIII -- DRUG SCREENING

The Board reserves the right to require satisfactory completion of a drug screening test prior to issuance or renewal of a license. The Board also reserves the rights to require mandatory random drug screening.

FORMS NEEDED:

1. Initial application form;
2. License renewal form;
3. Physician's Statement of Fitness.
4. Statement of Training

FEEES:

1. Application fee - \$100.00
2. Examination fee - \$25.00
3. License fee - \$500.00
4. License renewal fee - \$500.00

EXAMINATIONS NEEDED:

1. International Regulations for the Prevention of Collisions at Sea -- to be administered by the Coast Guard with results certified to the Board
2. Draw the harbor -- to be created and administered by the Coast Guard
3. others?

MISCELLANEOUS

1. Need list of approved radar training programs
2. Need International Regulations for Prevention of Collisions at Sea booklets
3. Need to meet with Lt. Payton Colman regarding preparing and administering the examinations



COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS
OFFICE OF THE ATTORNEY GENERAL
2ND FLOOR - ADMINISTRATION BLDG., CAPITOL HILL
SAIPAN, MP 96950

ATTORNEYGENERAL
DEPUTYATTORNEYGENERAL
CIVIL LITIGATION DIVISION
SOLICITORS DIVISION
Tel:

CRIMINAL DIVISION
Tel: (670) 234-7771/7111/6207
FACSIMILE: (670) 234-7016

November 15, 1990
Commonwealth Register Volume 12 No. 11

PUBLIC NOTICE

Annual Report's Notice of Completion

The Second Annual Report of the Insurance Commissioner for the calendar year ending December 31, 1989 and Second Annual Report of the Director of Banking for the calendar year ending December 31, 1989 are submitted for publication in the Commonwealth Register.

BANKING SECTION
OFFICE OF THE DIRECTOR OF BANKING
DEPARTMENT OF COMMERCE AND LABOR
FIRST FLOOR, ADMINISTRATION BUILDING, CAPITOL HILL
SAIPAN, MP 96950

SECOND
ANNUAL REPORT
OF
THE DIRECTOR OF BANKING
FOR THE PERIOD ENDING DECEMBER 31, 1989

JOAQUIN S. TURRES
Director of Banking

OCTOBER, 1990

BANKING SECTION
OFFICE OF THE DIRECTOR OF BANKING
DEPARTMENT OF COMMERCE AND LABOR
FIRST FLOOR, ADMINISTRATION BUILDING, CAPITOL HILL
SAIPAN, MP 96950

SECOND
ANNUAL REPORT
OF
THE DIRECTOR OF BANKING
FOR THE PERIOD ENDING DECEMBER 31, 1989

JOAQUIN S. TORRES
Director of Banking

OCTOBER, 1990

TABLE OF CONTENTS

	<u>PAGE</u>
1) TABLE OF CONTENTS	1
2) RECOMMENDED LEGISLATION	2
3) OTHER MATTERS	2
a) USTB&T Receivership	2
4) CONSOLIDATED REPORT OF CONDITIONS OF ALL BANKS	3-4
5) COMPARISON OF REPORT OF CONDITIONS OF 12/31/86 AND 12/31/87	5
6) COMPARISON OF REPORT OF CONDITIONS OF 12/31/87 AND 12/31/88	6
7) COMPARISON OF REPORT OF CONDITIONS OF 12/31/88 AND 12/31/89	7
8) DIRECTORY OF FINANCIAL INSTITUTIONS	8
a) Retail Banks	8-9
b) Off-Shore Banks	9
c) Foreign Currency Exchange	10-15
d) Finance Companies	16-18
e) Securities	19-20
f) Trust Company	21

Recommended Legislation

- a. Adoption of the Federal Truth in Lending or the Uniform Consumer Credit Code for the regulations of finance companies and other industries extending consumer loans and credits for the protection of consumers. The Banking Law does not cover regulations for finance companies.
- b. Adoption of the Uniform Securities Law, also known as the Blue Sky Law, for the regulations of securities registration to be offered in the CNMI, and for licensing and registration of broker-dealers, agents and investment advisors.
- c. This office strongly urged the Legislature to pass the Banking Amendments presently pending in the House. It is also recommended that further review be made and additional control measures be included in order to safeguard public interest. One very important measure is the lending restrictions to insiders such as stockholders, officers and employees of the bank. This control does not appear in the present Banking Code.

Other Matters

On June 29, 1990, the U.S. Department of the Interior, Office of Territorial and International Affairs, approved \$9,000 under technical assistance to fund the training for two local bank examiners to attend the Federal Deposit Insurance Corporation (FDIC) Bank Examiner School I in Arlington, Virginia. The Banking and Insurance Section needs trained bank examiners to properly examine banks, finance companies and insurance companies for the protection of the consumers and depositors. Presently, CNMI has six (6) commercial banks, which two (2) are not members of the FDIC and public deposits are not insured. These two banks are strictly under the supervision of this office.

COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS

CONSOLIDATED FIGURES OF

RETAIL BANKS

DECEMBER 31, 1989

IN THOUSANDS OMITTED (000)

I.	<u>DEPOSITS:</u>		
	1. Demand.....	\$	<u>93,971</u>
	2. Regular Savings.....		<u>75,540</u>
	3. Time Certificates of Deposit....		<u>157,310</u>
	Total.....	\$	<u>326,821</u>
II.	<u>LOANS:</u>		
	1. Consumer.....	\$	<u>43,443</u>
	2. Commercial.....		<u>57,434</u>
	3. Real Estate, Mortgage Installment and Home Improvement.....		<u>2,012</u>
	4. Non-Local.....		<u>400</u>
	5. Government.....		<u>3,821</u>
	Total.....	\$	<u>107,110</u>
III.	Interest paid on all deposit accounts...	\$	<u>14,102</u>
IV.	Interest paid by borrowers on loans.....	\$	<u>14,159</u>

COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS
CONSOLIDATED REPORT
OF CONDITIONS OF ALL BANKS DOING BUSINESS IN THE CNMI
AS OF DECEMBER 31, 1989

In Thousands Omitted (000)

	TOTALS
<u>ASSETS:</u>	
1) Cash & cash items in process of collection	33,192
2) Securities:	
a) U.S. Treasury	
b) U.S. Government Agencies	
c) Others	5,603
3) Balances with other banks	2,678
4) Loans (Gross)	
a) Government	3,821
b) Consumer	43,443
c) Real estate	2,012
d) Commercial	57,434
e) Non-Local	400
5) Premises & Equipment	1,815
6) Other real estate owned	
7) Due from banks:	
a) Head office or branches	169,304
b) Others	281
8) Provisions for loan losses/unearned discount	(1,321)
9) Other Assets	18,992
TOTAL ASSETS	337,654
Interest Received from Borrowers in 1989	14,159
<u>LIABILITIES AND CAPITAL:</u>	
1) Deposits:	
a) Demand deposit - govt & govt agencies	12,183
b) Other	81,788
c) Regular savings - govt & govt agencies	1,947
d) Other	73,593
e) TCD - govt & govt agencies	27,208
f) Other	130,102
2) Due to other banks	
a) Head office or branches	
b) Others	
3) Liabilities on acceptances executed & outstndg	
4) Accrued interest payable & other liabilities	4,995
5) Capital stock	1,251
6) Capital surplus	2,562
7) Undivided profits	2,025
8) Convertible subordinated debt & FSLIC contrib.	
TOTAL LIABILITIES & CAPITAL	337,654
Interest paid to depositors in 1989	14,102

COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS
 CONSOLIDATED FIGURES OF RETAIL BANKS
 AS OF DECEMBER 31, 1987

IN THOUSANDS (000) OMITTED	1986	1987	Increase or Decrease 1986 vs. 1987
I. DEPOSITS:			
1. Demand.....	23,264	50,411	27,147
2. Regular Savings.....	17,434	128,425	110,991
3. Time Certificates of Deposit....	24,274	788,994	764,720
4. Total.....	64,972	967,830	902,858
II. LOANS:			
1. Consumer.....	49,670	325,820	276,150
2. Commercial.....	52,200	44,796	(7,404)
3. Real Estate, Mortgage Installment and Home Improvement.....	10,344	846,020	835,676
4. Non-Local.....	-0-	-0-	-0-
5. Government and agencies.....	2,358	5,319	2,961
Total	114,572	1,221,955	1,107,383
III. INTEREST PAID ON ALL DEPOSIT ACCOUNTS	8,078	1,661,214	1,653,136
IV. INTEREST PAID BY BORROWERS ON LOANS	9,203	1,036,434	1,027,231

COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS
 CONSOLIDATED FIGURES OF RETAIL BANKS
 AS OF DECEMBER 31, 1988

IN THOUSANDS (000) OMITTED	1987	1988	Increase (Decreased) '87 vs '88
I. <u>DEPOSITS:</u>			
1. Demand.....	47,117	55,391	8,274
2. Regular Savings.....	41,353	57,505	16,152
3. Time Certificates of Deposit....	72,999	110,230	37,231
4. Total.....	161,469	223,126	61,657
II. <u>LOANS:</u>			
1. Consumer.....	32,027	38,870	6,843
2. Commercial.....	34,685	40,445	5,760
3. Real Estate, Mortgage Installment and Home Improvement.....	6,146	6,508	362
4. Non-Local.....	41	730	689
5. Government and agencies.....	5,319	2,183	(3,136)
Total	78,218	88,736	10,518
III. INTEREST PAID ON ALL DEPOSIT ACCOUNTS	5,161	10,114	4,953
IV. INTEREST PAID BY BORROWERS ON LOANS	5,962	9,058	3,096

COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS
 CONSOLIDATED FIGURES OF RETAIL BANKS
 AS OF DECEMBER 31, 1989

IN THOUSANDS (\$000) OMITTED	1988	1989	Increase (Decreased)	(Percentage of Increase/Decrease)
			'88 vs '89	'88 vs '89
I. <u>DEPOSITS:</u>				
1. Demand.....	55,391	93,971	38,580	70%
2. Regular Savings.....	57,505	75,540	18,035	31%
3. Time Certificates of Deposit....	110,230	157,310	47,080	43%
4. Total.....	223,126	*326,821	103,695	46%
II. <u>LOANS:</u>				
1. Consumer.....	38,870	43,443	4,573	12%
2. Commercial.....	40,445	57,434	16,989	42%
3. Real Estate, Mortgage Installment and Home Improvement.....	5,368	2,012	(4,496)	(69%)
4. Non-Local.....	730	400	(330)	(45%)
5. Government and agencies.....	2,183	3,821	1,638	75%
Total	88,736	*107,110	18,374	21%
III. INTEREST PAID ON ALL DEPOSIT ACCOUNTS	10,114	14,102	3,988	39%
IV. INTEREST PAID BY BORROWERS ON LOANS	9,058	14,159	5,101	56%

*TOTAL LOANS \$107,110
 *TOTAL DEPOSITS \$326,821 = 33%

DIRECTORY

1989 FINANCIAL INSTITUTIONS

Retail Banks

1. Bank of Guam
Saipan Branches
P. O. Box 678
Saipan, MP 96950

Vice President/Manager: Mike W. Naholowaa
Telephone: 234-6522/6801
Business Location: Susupe and Garapan, Saipan
Rota
Insurance: FDIC (\$100,000)
Commencement: 1980

2. Bank of Hawaii
P. O. Box 566
Saipan, MP 96950

Branch Manager: Mr. Larry Sutton
Telephone: 234-6673/74/6102
Business Location: Susupe, Saipan
Insurance: FDIC (\$100,000)
Commencement: 12/31/83

3. Bank of Saipan, Inc.
P. O. Box 690
Saipan, MP 96950

Vice President/Manager: Fred D. Greenley
Telephone: 234-6908
Business Location: Garapan, Saipan
Insurance: Non-insured
Commencement: 1981

4. First Savings and Loan Association of America
P. O. Box 324
Saipan, MP 96950

Branch Manager: Edward B. Palacios
Telephone: 234-6617/8561
Business Location: Susupe, Saipan
Insurance: FSLIC (\$100,000)
Commencement Date: 1984

5. Marine Merchant Bank and Trust Co., Ltd.
P. O. Box 1867
Saipan, MP 96950

Manager: Mr. Joe Guerrero
Telephone: 234-7773
Business Location: San Jose, Saipan
Insurance: Non-insured
Commencement: 1982

6. Union Bank
P. O. Box 1053
Saipan, MP 96950

Vice President/Branch Manager: Ken Kato
Telephone: 234-6559/6209/6232
Business Location: San Jose, Saipan
Insurance: FDIC (\$100,000)
Commencement: 1975

Offshore Banks

1. First American Bank of Commerce, Ltd.
P. O. Box 949
Saipan, MP 96950

Principal Location: Susupe, Saipan
Resident Agent: Douglas F. Cushnie, Esq.
Attorney-at-Law
P. O. Box 949
Saipan, MP 96950
Telephone: 234-6843/6830
Commencement: 1986

2. First American Bank, Ltd.
P. O. Box 222, CHRB
Saipan, MP 96950

Telephone: 234-6547/8
Resident Agent: Charles K. Novo-Gradac, Esq.
WHITE, NOVO-GRADAC & THOMPSON
Attorneys-at-Law
P. O. Box 222, CHRB
Saipan, MP 96950
Principal Location: Susupe, Saipan (Joeten Center)
Commencement: 1982

1989 LISTING

Foreign Currency Exchange

1. CNMI CURRENCY EXCHANGE, INC.
P. O. Box 486
Saipan, MP 96950
Location: San Jose, Saipan
San Jose, Tinian
Telephone: 234-3318
Resident Agent: P. Michael Tenorio
License No.: FX(D)013-89R
Issued Date: 1/10/89

2. E.I.E. CORPORATION (HYATT REGENCY)
P. O. Box 87
Saipan, MP 96950
Location: Garapan, Saipan
Telephone: 234-1234
Resident Agent: Milton Morinaga
License No.: FX(D)006-89R
Issued Date: 1/10/89
Foreign Currency Exchange Agent:
 1. Petra Tharngan (FX(A)015-89R)
 2. Evangeline Javier (FX(A)020-89N)
 3. John Moses (FX(A)018-89N)
 4. Benedict Otong (FX(A)019-89N)
 5. Melsihner Ramon (FX(A)016-89R)
 6. Willingheart Subediang (FX(A)017-89R)

3. G.M.C. INTERNATIONAL SERVICES, INC.
Caller Box PPP 177
Saipan, MP 96950
Location: San Jose, Saipan
Telephone: 234-5027
Resident Agent: Pedro M. Atalig
License No.: FX(D)016-89R
Issued Date: 1/25/89
Foreign Currency Exchange Agent:
 1. Renato Pangilinan (FX(A)025-89N)

4. HOTEL NIKKO SAIPAN, INC.
P. O. Box 152, CHRB
Saipan, MP 96950
Location: San Roque, Saipan
Telephone: 322-3311
Resident Agent: Kim Batcheller
License No.: FX(D)019-89R
Issue Date: 3/16/89
Foreign Currency Exchange Agent: None
5. ISLAND CURRENCY FOREIGN EXCHANGE
P. O. Box 166
Saipan, MP 96950
Location: Chalan Kanoa Dist. #2
Rota
Telephone: 234-7325
Resident Agent: None
License No.: FX(D)002-89R
Date Issued: 12/16/88
Foreign Currency Exchange Agents: 1. Nelly A. Docuyanar (FX(A)001-89R)
2. Venerio M. Marcia (FX(A)002-89R)
6. LBC MABUHAY (SAIPAN), INC.
P. O. Box 1910
Saipan, MP 96950
Location: Susupe
Telephone: 234-9013
Resident Agent: Ben Borja
License No.: FX(D)009-89R
Date Issued: 1/06/89
Foreign Currency Exchange Agent: None
7. MICRO PACIFIC DEVELOPMENT, INC.
(Saipan Grand Hotel)
P. O. Box 369
Saipan, MP 96950
Location: Susupe
Telephone: 234-6601/3
Resident Agent: Ricardo Duenas
License No.: FX(D)015-89R
Date Issued: 1/24/89
Foreign Currency Exchange Agents: 1. Yasushi Ito (FX(A)023-89R)
2. Hiro Hiro Hirano (FX(A)024-89R)

8. MICHIGAN INCORPORATED
P. O. Box 2682
Saipan, MP 96950
Location: San Antonio
Telephone: 234-9555
Resident Agent: None
License No.: FX(D)005-89R
Date Issued: 1/11/89
Foreign Currency Exchange Agent: 1. Young Tai Cho (FX(A)009-89R)
9. MICRONESIA (INT'L) JEWELRY, INC.
P. O. Box 1750
Saipan, MP 96950
Location: Garapan
Telephone: 234-9531
Resident Agent: Julian S. Calvo
License No.: FX(D)017-89R
Date Issued: 02/02/89
Foreign Currency Exchange Agents: 1. Lucy Ang Tan (FX(A)026-89R)
10. NEW STAR CORPORATION
P. O. Box 1749
Saipan, MP 96950
Location: Susupe, Saipan
Telephone: 234-5296/7
Resident Agent: James H. Grizzard
License No.: FX(D)010-89R
Date Issued: 1/10/89
Foreign Currency Exchange Agents: 1. Cho, Yong Jai (FX(A)011-89R)
11. PACIFIC MICRONESIA CORPORATION
(Saipan Beach Hotel)
P. O. Box 1029
Saipan, MP 96950
Location: Garapan, Saipan
Telephone: 234-6412/7064
Resident Agent: Peding C. Sanchez
License No.: FX(D)004-89R
Date Issued 12/16/88
Foreign Currency Exchange Agents: 1. Dathleen Chiren (FX(A)007-89N)
2. Naoya Kitta (FX(A)006-89R)
3. Masamichi, Iwasaki (FX(A)003-89R)
4. Vivian Trinidad (FX(A)005-89R)
5. Joaquin C. Lizama (FX(A)004-89R)
6. Annas Laignetaw (FX(A)008-89N)

12. PHILIPPINE GOODS CURRENCY EXPEDITER
P. O. Box 165
Saipan, MP 96950
Location: San Jose, Saipan
Telephone: 234-6485
Resident Agent: Victorino N. Villacrusis
License No.: FX(D)003-89R
Date Issued: 12/14/88
Foreign Currency Exchange Agent: None
13. SAIPAN HOTEL CORPORATION
(Hafadai Beach Hotel)
P. O. Box 338
Saipan, MP 96950
Location: Garapan, Saipan
Telephone: 234-6495/8
Resident Agent: Herman Guerrero
License No.: FX(D)011-89R
Date Issued: 1/10/89
Foreign Currency Exchange Agents: 1. Seiyo Horai (FX(A)028-89R)
2. Tomio Harai (FX(A)039-89R)
3. Toshiichi Kase (FX(A)027-89R)
4. Yutaka Kurihara (FX(A)029-89R)
14. TONY LIM ENTERPRISE (Antonio T. Lim)
P. O. Box 1579
Saipan, MP 96950
Location: Garapan, Saipan
Telephone: 234-6834
Resident Agent: Benigno R. Fitial
License No.: FX(D)007-89R
Date Issued: 4/22/88
Foreign Currency Exchange Agents: 1. Medellio C. Oclima (FX(A)010-89R)
(Dollar Up Souvenir Mart, Inc.)
15. SAIPAN DIAMOND HOTEL
P. O. Box 66
Saipan, MP 96950
Location: Susupe, Saipan
Telephone: 234-5900
Resident Agent: Juan C. Lizama
License No.: FX(D)001-89R
Date Issued: 11/23/88
Foreign Currency Exchange Agent: None

16. SUWASO CORPORATION
 (Coral Ocean Point Country Club)
 P. O. Box 1160
 Saipan, MP 96950
 Location: Agingan Point, Saipan
 Telephone: 234-7000
 Resident Agent:
 License No.: FX(D)020-89R
 Date Issued: 04/06/89
 Foreign Currency Exchange Agents: 1. Hideo Sugiyama (FX(A)036-89N)
17. TRI-ALL INTERNATIONAL CORP.
 P. O. Box 2610
 Saipan, MP 96950
 Location: Gualo Rai, Saipan
 Telephone: 234-6610/6345
 Resident Agent: Jorge Manalili
 License No.: FX(D)008-89R
 Date Issued: 1/10/89
 Foreign Currency Exchange Agents: 1. Adela Arcales (FX(A)021-89R)
 2. Esterlita Canadalla (FX(A)012-89N)
 3. Elizabeth D. Manic (FX(A)022-89N)
 4. Manuel L. Acaban (FX(A)037-89N)
18. United Pacific International, Inc.
 (Galaxy Services)
 P. O. Box 587
 Saipan, MP 96950
 Location: Chalan Piao, Saipan
 San Jose, Tinian
 Songsong, Rota
 Telephone: 234-6694/6838
 Resident Agent: None
 License No.: FX(D)018-89N
 Date Issued: 02/23/89
 Foreign Currency Exchange Agents: 1. Roma Diaz-Aranda (FX(A)035-89N)
 2. Frederick C. Crow (FX(A)031-89N)
 3. Juan C. Diaz (FX(A)032-89N)
 4. Arturo E. Macaspac (FX(A)033-89N)
 5. Jojo C. Reyes (FX(A)034-89N)

19. VICTORIA FOREIGN EXCHANGE, INC.

P. O. Box 2753

Saipan, MP 96950

Location: San Jose, Saipan

Telephone: 234-8521

Resident Agent: Lupe Flores

License No.: (FX(D)014-89R

Date Issued: 01/25/89

Foreign Currency Exchange Agent: 1. Lupe A. Flores (FX(A)014-89R)

20. VIKING INTERNATIONAL CORPORATION

P. O. Box 1280

Saipan, MP 96950

Location: Lower Base, Saipan

Telephone: 322-9006

Resident Agent: Servando SP. Regis

License No.: FX(D)012-89R

Date Issued: 01/10/89

Foreign Currency Exchange Agents: 1. Servando SP. Regis (FX(A)038-89R)
2. Willington Ang (FX(A)013-89R)

1989 LISTING

Finance Companies

1. Burbank Capital Sources
P. O. Box 1298
Saipan, MP 96950
Tel: 234-9336
Location: San Jose, Saipan
Activity: Financing Agent
Date License Issued: 05/15/89
License No. FIN-008-89R

2. Citizens Financial Corporation
P. O. Box 2606
Saipan, MP 96950
Tel: 234-0627
Location: Susupe, Saipan
Activity: Finance
Date License Issued: 01/27/89
License No. FIN-003-89R
Resident Agent: Fred A. Cochran
P. O. Box 2606
Saipan, MP 96950

3. Friendly Finance Co., Inc.
P. O. Box 486
Saipan, MP 96950
Tel: 234-6676
Location: San Jose, Saipan
Activity: General Finance
Date License Issued: 01/10/89
License No. FIN-002-89R
Resident Agent: Peter Michael P. Tenorio

4. Home Financial Corporation
P. O. Box 206
Saipan, MP 96950
Tel.: 234-6442
Location: San Jose, Saipan
Date Issued: 08/16/89
License No.: FIN-009-89N
Resident Agent: Joel J. Bergsma

6. Marianas Realty Financial Corporation
P. O. Box 1447
Saipan, MP 96950
Tel: 234-6445/6
Location: Susupe, Saipan
Activity: Finance
Date License Issued: 02/22/89
License No. FIN-006-89R
Resident Agent: Clarence T. Tenorio

7. Micronesia (Int'l) Jewelry, Inc.
dba Micronesia Financing Co.
P. O. Box 1750
Saipan, MP 96950
Tel: 234-9531
Location: Garapan, Saipan
Activity: Finance
Date License Issued: 02/10/89
License No. FIN-005-89R
Resident Agent: Julian C. Calvo

8. Pacific Financial Corporation
P. O. Box 1657
Saipan, MP 96950
Tel: 234-8615/5706
Location: Professional Bldg., San Jose, Saipan
Activity: Finance
Date License Issued: 01/11/89
License No. FIN-001-89R
Resident Agent: Alex Tudela

9. Sablan Finance, Inc.
P. O. Box 1430
Saipan, MP 96950
Tel: 234-7937
Location: Chalan Kanka, Saipan
Activity: Finance
Date License Issued: 01/31/89
License No. FIN-004-89R

10. Saipan Global Financial Co., Inc.
P. O. Box 1298
Saipan, MP 96950
Tel: 234-9336
Location: San Jose, Saipan
Date License Issued: 02/22/89
License No.: FIN-007-89R
Resident Agent: Antonio S. Cabrera

1989 LISTING

Securities

1. First American National Securities, Inc.
3120 Breckinridge Boulevard, Bldg. 400
Duluth, Georgia 30199-0001
Activity: Securities
Date License Issued: 01/06/89
License No. SEC(ED)001-89R
Resident Agent: Imants E. Klingbergs

2. Imants E. Klingbergs
(Agent for First American National Securities, Inc.)
P. O. Box 405
Saipan, MP 96950
Tel: 234-3151
Location: Susupe, Saipan
Activity: Financial Agent
Date License Issued: 01/10/89
License No. SEC(A)001-89R

3. Paul S. Nimchick
(Agent for First American National Securities, Inc.)
P. O. Box 2179
Saipan, MP 96950
Tel: 234-5259
Location: Garapan, Saipan
Activity: Securities Agent
Dated License Issued: 03/14/89
License No. SEC(A)002-89R

4. Dr. Gideon A. Duerimit
(Agent for First American National Securities, Inc.)
P. O. Box 33
Saipan, MP 96950
Tel: 234-5785
Location: San Jose, Saipan
Activity: Securities Agent
Date License Issued: 04/06/89
License No. SEC(A)005-89R

5. Juan A. Cruz
(Agent for First American National Securities, Inc.)
P. O. Box 23007
GMF, Guam 96921
Location: Garapan, Saipan
Activity: Securities Agent
Date License Issued: 04/07/89
License No. SEC(A)004-89R

1989 LISTING

Trust Companies

1. Bishop Trust Company, Ltd.
P. O. Box 706
Saipan, MP 96950
Tel: 234-6844
Location: Saipan
Activity: Trust & Fiduciary
Date License Issued: 02/10/89
License No. TR-001-89R

2. Hawaiian Trust Co., Ltd.
P. O. Box 241 CHR8
Saipan, MP 96950
Location: As Mahetok, Saipan
Tel: 322-3455
Activity: Trust & Investment Services
Date Issued: 08/03/89
License No.: TR-002-89N

OFFICE OF THE INSURANCE COMMISSIONER
DEPARTMENT OF COMMERCE AND LABOR
FIRST FLOOR, ADMINISTRATION BUILDING, CAPITOL HILL
SAIPAN, MP 96950

SECOND
ANNUAL REPORT
OF
THE INSURANCE COMMISSIONER
FOR THE CALENDAR YEAR ENDING DECEMBER 31, 1989

JOAQUIN S. TORRES
Insurance Commissioner

October 1990

TABLE OF CONTENTS

<u>DESCRIPTION</u>	<u>PAGE</u>
NAMES OF FOREIGN INSURANCE COMPANIES	2-6
-Classes of Insurance Authorized in CNMI and their General Agents	
NAMES OF ALIEN INSURANCE COMPANIES	7
-Classes of Insurance Authorized in CNMI and their General Agents	
NAMES OF DOMESTIC INSURANCE COMPANIES	8
-Classes of Insurance Authorized in CNMI and their General Agents	
ALIEN INSURANCE COMPANIES SECURITIES DEPOSITS/BOND	9
FINANCIAL STATEMENT OF LICENSED INSURANCE COMPANIES As of December 31, 1989	10-12
SUMMARY OF TOTAL LINES OF BUSINESS WRITTEN BY PROPERTY AND CASUALTY COMPANIES for Calendar Ending December 31, 1989	13-15
SUMMARY OF LIFE INSURANCE	16
- Direct Premiums and Annuity Considerations for the Calendar Year Ending December 31, 1989	
SUMMARY OF LIFE INSURANCE DIRECT CLAIMS AND BENEFITS PAID for the Calendar Year Ending December 31, 1989	17
SUMMARY OF LIFE INSURANCE DIRECT DEATH BENEFITS INCURRED for the Calendar Year Ending December 31, 1989	18
SUMMARY OF LIFE INSURANCE POLICY for the Calendar Ending December 31, 1989	19
SUMMARY OF ACCIDENT AND HEALTH INSURANCE for the Calendar Ending December 31, 1989	20
CREDIT LIFE AND ACCIDENT AND HEALTH EXPERIENCE EXHIBIT for the Calendar Year Ending December 31, 1989	21-22
Part 1 - Summary of Credit life Insurance Experience Exhibit	
Part 2 - Summary of Credit Accident and Health Insurance Experience Exhibit	

1989 ANNUAL REPORT
 Names of Foreign Insurance Companies
 Classes of Insurance Authorized in CNMI and their General Agents

NAME OF COMPANY	CLASSES OF INSURANCE	NAME AND ADDRESS OF GENERAL AGENT
1) American Family Life Assurance Company of Columbus 1932 Wynnton Road Columbus, Georgia 31999	Disability & Life	Asia Pacific Insurance, Inc. P. O. Box 620 Saipan, MP 96950
2) American Home Assurance 70 Pine Street New York, NY 10270	Disability, General Casualty, Marine, Property, Surety & Vehicle	Moylan's Insurance Underwriters (Int'l), Inc. P. O. Box 658 Saipan, MP 96950
3) American National Insurance Company One Moody Plaza Galveston, Texas 77550-7999	Disability & Life	American Life and Property Insurance, Inc. P. O. Box 149 CHR8 Saipan, MP 96950
4) Commercial Bankers Life Insurance Company 2301 Dupont Drive Irvine, CA 92715	Disability & Life	Bank of Saipan P. O. Box 690 Saipan, MP 96950
5) (The) Continental Insurance Company One Continental Drive Cranbury, New Jersey 08570-0001	Disability, General Casualty, Marine, Property, Surety & Vehicle	Magdalena S. George P. O. Box 1369 Saipan, MP 96950
6) Continental Int'l. Life Insurance 15 Corporate Place South Piscataway, NJ 08854	Disability, General Casualty, Marine, Property, Surety & Vehicle	Associated Insurance Underwriters of the Pacific, Inc. P. O. Box 1369 Saipan, MP 96950

NAME OF COMPANY	CLASSES OF INSURANCE	NAME AND ADDRESS OF GENERAL AGENT
7) Delaware American Life Insurance P. O. Box 667 One Alice Plaza Wilmington, DE 19899-0667	Disability & Life	Moylan's Insurance Underwriters (Int'l), Inc.
8) Grand Pacific Life Insurance Co., Ltd. 888 Mililani Street Honolulu, Hawaii 96813	Disability & Life	Pacifica Insurance Underwriters, Inc. P. O. Box 168 Saipan, MP 96950 Pacific Basin Insurance Underwriters, Inc. P. O. Box 710 Saipan, MP 96950
9) Insurance Company of North America 1600 Arch Street Philadelphia, PA 19103	Disability, General Casualty, Marine, Property, Surety & Vehicle	Micro1 Corporation P. O. Box 267 Saipan, MP 96950 Associated Insurance Underwriters of the Pacific, Inc. Pacific Financial Corp. P. O. Box 1657 Saipan, MP 96950 Moylan's Insurance Underwriters (Int'l), Inc.
10) Individual Assurance Co. Life, Health & Accident 1600 Oak Street Kansas City, MO 64108	Disability & Life	Moylan's Insurance Underwriters (Int'l), Inc.

	NAME OF COMPANY	CLASSES OF INSURANCE	NAME AND ADDRESS OF GENERAL AGENT
11)	John Hancock Mutual Life Insurance Co. John Hancock Place P. O. Box 111 Boston, Massachusetts 02117	Disability & Life	Universe Insurance Underwriters (Micronesia) Inc. P. O. Box 512 Saipan, MP 96950
12)	John Hancock Variable Life Insurance Company John Hancock Place P. O. Box 717 Boston, Massachusetts 02117	Life	Universe Insurance Underwriters (Micronesia) Inc.
13)	Lincoln National Life Insurance Company 1300 South Clinton St. Fort Wayne, Indiana 46801	Disability & Life	Magdalena S. George
14)	Lumbermens Mutual Casualty Company Route 22, Long Grove Illinois 60049	Disability, General Casualty, Marine, Property, Surety & Vehicle	Associated Insurance Underwriters of the Pacific, Inc.
15)	Massachusetts Indemnity and Life Insurance Co. 3120 Breckinridge Blvd. Duluth, Georgia 30199-001	Disability & Life	Juan R. Sablan P. O. Box 964 Saipan, MP 96950

NAME OF COMPANY	CLASSES OF INSURANCE	NAME AND ADDRESS OF GENERAL AGENT
16) Municipal Bond Investors Assurance Corporation 113 King Street Armonk, NY 10504	Surety	Moylan's Insurance Underwriters (Int'l), Inc
17) National Union Fire Insurance Company of Pittsburgh, PA 70 Pine Street New York, NY 10270	Disability, General Casualty, Property, Marine, Surety & Vehicle	Calvo's Insurance Underwriters, Inc. P. O. Box CI Agana, Guam 96910
18) National Western Life Insurance Company 850 East Anderson Lane Austin, Texas 78752-1602	Disability & Life	Moylan's Insurance Underwriters (Int'l), Inc.
19) New Hampshire Insurance Company 1750 Elm Street Manchester, NH	Disability, General Casualty, Marine, Property, Surety & Vehicle	Moylan's Insurance Underwriters (Int'l), Inc
20) North Coast Life Insurance Company W. 116 Riverside Ave. P. O. Box 1445 Spokane, WA 99210	Life	Moylan's Insurance Underwriters (Int'l), Inc.
21) Occidental Life Insurance Company of North Carolina 1001 Wade Avenue P. O. Box 10234 Raleigh, North Carolina 27605	Disability & Life	Moylan's Insurance Underwriters (Int'l), Inc.

NAME OF COMPANY	CLASSES OF INSURANCE	NAME AND ADDRESS OF GENERAL AGENT
22) Pacific Guardian Life Insurance Co., Ltd. 1500 Kapiolani Blvd. Honolulu, Hawaii 96814	Disability & Life	Pacifica Insurance Underwriters, Inc. Harry Mathewson Caller Box PPP 576 Saipan, MP 96950
23) Reliance Insurance Co. Compliance Department 4 Penn Center Plaza Philadelphia, PA 19103	Disability, General Casualty, Property Marine, Surety & Vehicle	Associated Insurance Underwriters of the Pacific, Inc.
24) United Pacific Insurance Company Compliance Department 4 Penn Center Plaza Philadelphia, PA 19103	Disability, General Casualty, Property, Marine, Surety & Vehicle	Associated Insurance Underwriters of the Pacific, Inc.

1989 ANNUAL REPORT
 Names of Alien Insurance Companies
 Classes of Insurance Authorized in CNMI and their General Agents

NAME OF COMPANY	CLASSES OF INSURANCE	NAME AND ADDRESS OF GENERAL AGENTS
1) Korea Automobile Fire & Marine Insurance Company, Ltd. #21-9, Cho-dong, Chung-ku Seoul Korea	Disability, General Casualty, Property, Marine, Surety & Vehicle	Moylan's Insurance Underwriters (Int'l), Inc. P. O. Box 658 Saipan, MP 96950
2) New Zealand Insurance Company Limited 35/F-37/F, World Trade Centre, Causeway Bay Hong Kong	Disability, General Casualty, Property, Marine, Surety & Vehicle	Micro1 Corporation P. O. Box 267 Saipan, Mp 96950
3) Taisho Marine & Fire Insurance Co., Ltd. 111 John Street New York, NY 10038-3145	Disability, General Casualty, Marine, Property, Surety & Vehicle	Micro1 Corporation
4) Tokio Marine and Fire Insurance Co., Ltd. 2-1, Marunouchi 1-Chome Chiyoda-ku, Tokyo 100 Japan	Disability, General Casualty, Marine, Property, Surety & Vehicle	Pacifica Insurance Underwriters, Inc. P. O. Box 168 Saipan, MP 96950
5) Yasuda Fire and Marine Insurance Company, Ltd. 26-1, Nishi-Shinjuku Itochome, Shinjuku-ku Tokyo, Japan	Disability, General Casualty, Marine, Property, Surety & Vehicle	Universe Insurance Underwriters (Micronesia), Inc. P. O. Box 512 Saipan, MP 96950

1989 ANNUAL REPORT
 Names of Domestic Insurance Companies
 Classes of Insurance Authorized in CNMI and their General Agents

NAME OF COMPANY	CLASSES OF INSURANCE	NAME AND ADDRESS OF GENERAL MANAGERS
1) Century Insurance Co., Ltd. P. O. Box 1280 Saipan, MP 96950	Surety	Benigno R. Fitial P. O. Box 1280 Saipan, MP 96950
2) Global Insurance, Inc. P. O. Box 1638 Saipan, MP 96950	Surety	Norman T. Tenorio P. O. Box 1638 Saipan, MP 96950
3) J.T.S. Insurance Co., Inc P. O. Box 2119 Saipan, MP 96950	Surety	John T. Sablan P. O. Box 2119 Saipan, MP 96950
4) Marianas Insurance Company, Ltd. P. O. Box 732 Saipan, MP 96950	Disability, General Casualty, Marine, Property, Surety & Vehicle	Rosalia S. Cabrera P. O. Box 732 Saipan, MP 96950
5) Surety & Guaranty Insurance Corporation P. O. Box 1126 Saipan, MP 96950	Offshore Surety	Bruce Macmillan P. O. Box 1126 Saipan, MP 96950
6) World Surety & Insurance Underwriters, Inc. P. O. Box 2183 Saipan, MP 96950	Surety	Moses Quitugua P. O. Box 2183 Saipan, MP 96950

1989 ANNUAL REPORT
 Alien Insurance Companies Securities Deposits/Bond

NAME OF COMPANY	INSURERS	AMOUNT	MATURITY DATE	TCD/BOND NUMBER
1) Korea Automobile, Fire & Marine Insurance Co., Ltd.	Insurance Company of North America	100,000	06/30/91	B#440N9004
2) New Zealand Insurance Co., Ltd.	Bank of Hawaii	100,000	09/23/91	T#03192599
3) Taisho Marine & Fire Insurance Co., Ltd.	Insurance Company of North America	100,000	Continuous	B#69HF-3519
4) Tokio Marine & Fire Insurance Co., Ltd.	Union Bank	100,000	02/13/91	T#172001
5) Yasuda Fire & Marine Insurance Co., Ltd.	Insurance Company of North America	100,000	04/01/91	B#440N9001

1989 ANNUAL REPORT
 Financial Statement of Licensed Insurance Companies
 As of December 31, 1989

\$ In Thousand

NAME OF COMPANY	ASSETS	LIABILITIES	CAPITAL	SURPLUS
1) American Family Life Assurance Company of Columbus	5,204,729	4,685,994	3,714	515,021
2) American Home Assurance Company	5,477,319	4,563,902	4,238	909,179
3) American National Insurance Company	DID NOT	FILE	REPORT	
4) Commercial Bankers Life Insurance Company	110,444	100,866	1,100	8,478
5) Continental Insurance Company	DID NOT	FILE	REPORT	
6) Continental Int'l. Life Insurance Company	WITHDREW	FROM	CNMI	6/22/89
7) Delaware American Life Insurance Company	95,064	82,473	2,500	10,091
8) Grand Pacific Life Insurance Company	120,812	116,096	1,486	3,230
9) Individual Assurance Company	22,046	16,731	1,500	3,815
10) Insurance Company of North America	5,026,999	4,192,227	56,785	777,987
11) John Hancock Mutual Life Insurance Co.	3,284,974	3,256,919	-0-	28,055
12) John Hancock Variable Life Insurance Co.	1,601,499	1,419,265	25,000	157,234
13) Lincoln National Life Insurance Company	16,161,864	15,357,259	25,000	779,605

\$ In Thousand

	NAME OF COMPANY	ASSETS	LIABILITIES	CAPITAL	SURPLUS
14)	Lumbermen's Mutual Casualty Company	5,355,354	3,825,087	-0-	1,530,267
15)	Massachusetts Indemnity and Life Insurance Company	1,108,785	671,397	2,500	434,887
16)	Municipal Bond Investors Assurance Company	1,299,116	906,830	2,500	389,785
17)	National Union Fire Insurance Company of Pittsburg, PA	6,111,488	5,126,532	4,479	980,477
18)	National Western Life Insurance Company	1,602,190	1,553,169	3,478	45,543
19)	New Hampshire Insurance Company	2,150,507	1,678,630	5,325	466,552
20)	North Coast Life Insurance Company	53,088	51,664	550	874
21)	Occidental Life Insurance Company of North Carolina	198,010	180,562	2,500	14,948
22)	Pacific Guardian Life Insurance Co., Ltd.	50,758	35,912	6,000	8,846
23)	Reliance Insurance Co.	WITHDREW	FROM	CNMI	
24)	United Pacific Insurance Company	WITHDREW	FROM	CNMI	

\$ In Thousand

	NAME OF COMPANY	ASSETS	LIABILITIES	CAPITAL	SURPLUS
25)	Korea Automobile Fire & Marine Insurance Co., Ltd.	342,538	301,583	29,313	11,642
26)	New Zealand Insurance Co., Ltd.	928	582	100	246
27)	Taisho Marine & Life Insurance Co., Ltd.	26,333	17,882	320	8,131
28)	Tokio Marine & Life Insurance Co., Ltd.	58,147,727	37,327,447	741,492	20,078,788
29)	Yasuda Fire & Marine Insurance Co., Ltd.	21,144,206	19,772,519	489,796	881,891
30)	Century Insurance Co., Ltd.	500	192	200	107
31)	Global Insurance, Inc.	42	1	30	11
32)	J.T.S. Insurance Co. Inc.	504	320	45	140
33)	Marianas Insurance Company Ltd.	269	162	101	6
34)	Surety & Guaranty Insurance Corporation	NEW	ISSUED	ON	12/06/89
35)	World Surety & Insurance Underwriters Inc.	195	119	50	27

1989 ANNUAL REPORT
 Summary of Total Lines of Business Written by Property and Casualty
 Companies for Calendar Year Ending December 31, 1989

LINE OF BUSINESS	GROSS PREMIUMS, INCLUDING MEMBERSHIP FEES, LESS RETURN PREMIUMS ON POLICIES NOT TAKEN		DIRECT LOSSES		DIRECT LOSSES	
	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	UNEARNED PREMIUM RESERVES	PAID (DEDUCTIONS) SALVAGE	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
<u>INSURER</u>						
American Home Assurance Company of Columbus						
Continental Insurance Co.						
Insurance Company of North America						
New Hampshire Insurance Co.						
Korea Automobile Fire & Marine Insurance Co., Ltd.						
New Zealand Insurance Co., Ltd.						
Taisho Marine & Fire Insurance Co., Ltd.						
Tokio Marine & Fire Insurance Co., Ltd.						
Yasuda Fire & Marine Insurance Co., Ltd.						
Century Insurance Co., Ltd.						
Global Insurance, Inc.						
J.T.S. Insurance Co., Inc.						
Marianas Insurance Co., Ltd.						
World Surety Insurance Underwriters, Inc.						
1. Fire	1,545,160	1,410,096	766,311	279,725	363,748	200,229
2. Allied lines	119,193	110,524	4,146	-0-	(189)	6,262
3. Homeowners multiple peril	130,702	101,002	53,435	4,558	5,964	1,765

LINE OF BUSINESS	GROSS PREMIUMS, INCLUDING MEMBERSHIP FEES, LESS RETURN PREMIUMS OF POLICIES NOT TAKEN						
	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	UNEARNED PREMIUMS RESERVES	DIRECT LOSSES (DEDUCTION) SALVAGE	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID	
4. Commercial multiple peril	874,986	622,627	477,695	800	(13,463)	11,552	
5. Ocean marine	222,868	201,997	78,572	(30,093)	(7,790)	50,129	
6. Inland marine	26,771	27,388	9,979	-0-	(1,619)	1,156	
7. Typhoon	276,998	240,157	95,457	14,223	8,814	-0-	
8. Earthquake	83,976	70,121	24,272	7,054	7,027	1	
9. All other A & H	826,623	733,607	463,530	329,483	345,143	36,005	
10. Workers' compensation	1,070,340	601,390	657,917	125,035	189,466	100,655	
11. Other liability	933,890	751,263	481,450	59,562	324,822	311,116	
12. Other private passenger auto liability	1,159,505	1,009,700	294,533	416,188	521,960	400,013	
13. Other commercial auto liability	147,497	150,970	55,750	85,173	213,717	186,644	
14. Private passenger auto physical damage	2,062,431	1,771,262	719,201	836,531	736,931	240,207	
15. Commercial auto physical damage	378,646	390,140	141,575	225,378	242,903	49,273	
16. Fidelity	7,356	7,056	25	-0-	376	529	
17. Surety	692,227	654,398	300,067	13,340	220,997	356	

LINE OF BUSINESS	GROSS PREMIUMS, INCLUDING MEMBERSHIP FEES, LESS RETURN PREMIUMS ON POLICIES NOT TAKEN		DIRECT LOSSES	DIRECT UNEARNED PREMIUMS	PAID (DEDUCTION) SALVAGE	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED					
18. Glass	5,956	6,628	1,982	75	878	814	
19. Burglary and theft	41,421	49,804	18,945	26,529	27,308	7,052	
20. Boiler and Machinery	5,017	5,799	-0-	-0-	-0-	23	
21. Aggregate write-ins for other lines of business	343,685	230,039	158,761	1,668	251,668	250,001	
22. TOTALS	10,930,096	9,116,115	4,773,326	2,395,256	3,473,561	1,853,781	

1989 ANNUAL REPORT
 Summary of Life Insurance
 Direct Premiums and Annuity Considerations
 for the Calendar Year Ending December 31, 1989

INSURER	CREDIT LIFE		GROUP	TOTAL
	ORDINARY	(GROUP AND INDIVIDUALS)		
American Family Life Assurance Company of Columbus				
Commercial Bankers Life Insurance Company				
Grand Pacific Life Insurance Co., Ltd.				
Individual Assurance Company				
Lincoln National Life Insurance Company				
Massachusetts Indemnity & Life Insurance Company				
National Western Life Insurance Company				
North Coast Life Insurance Co.				
Pacific Guardian Life Insurance Co., Ltd.				
1. Life insurance	1,182,300	129,353	1,560,593	2,872,246
2. Annuity considerations				
3. Aggregate write-ins for other lines of business				
4. Totals	1,182,300	129,353	1,560,593	2,872,246

1989 ANNUAL REPORT
 Summary of Life Insurance Direct Claims and Benefits Paid
 for the Calendar Year Ending December 31, 1989

INSURER	CREDIT LIFE (GROUP)		TOTAL
	ORDINARY (AND INDIVIDUALS)	GROUP	
Commercial Bankers Life Insurance Co.			
Grand Pacific Life Insurance Co.			
Individual Assurance Company			
Lincoln National Life Insurance Co.			
North Coast Life Insurance Co.			
1. Death benefits	140,000	1,508,450	1,648,450
2. Matured endowments	6,349		6,349
3. Annuity benefits	4,448		4,448
4. Surrender values	27,208		27,208
5. Aggregate write-ins for miscellaneous direct claims and benefits paid			
6. All other benefits except accident and health			
7. Totals	178,005	1,508,450	1,686,455

1989 ANNUAL REPORT
 Summary of Life Insurance Direct Death Benefits Incurred
 for the Calendar Year Ending December 31, 1989

INSURER	ORDINARY		CREDIT LIFE (GROUP AND INDIVIDUALS)		GROUP		TOTAL	
	No.	Amount	No. of Ind. Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No.	Amount
Grand Pacific Life Insurance Co., Ltd.								
Individual Assurance Company								
North Coast Life Insurance Co.								
Pacific Guardian Life Insurance Company, Ltd.								
1) Unpaid December 31, previous year	1	2,079			10	272,969	19	275,048
2) Incurred during current year	3	140,000			85	1,492,946	88	1,632,946
Settled during current year:								
3.1 By Payment in Full	3	140,000			83	1,507,450	86	1,647,450
3.2 By Payment on Compromised claims								
3.3 Totals Paid	3	140,000			83	1,507,450	86	1,647,450
3.4 Reduction by Compromise								
3.5 Amount Rejected								
3.6 Total Settlements	3	140,000			83	1,507,450	86	1,647,450
4. Unpaid December 31, '89 ((1+2-3.6))	1	2,079			20	259,465	21	260,544

1989 ANNUAL REPORT
 Summary of Life Insurance Policy
 for the Calendar Year Ending December 31, 1989

INSURER	ORDINARY		CREDIT LIFE (GROUP AND INDIVIDUALS)		GROUP		TOTAL	
	No.	Amount	No. of Ind. Pcls. & Gr. Certifcs.	Amount	No. of Policies	Amount	No.	Amount
American Family Life Assurance Company of Columbus								
Commercial Bankers Life Insurance Company								
Grand Pacific Life Insurance Co. Individual Assurance Company								
North Coast Life Insurance Co.								
Pacific Guardian Life Insurance Company, Ltd.								
1) In force December 31, previous year	1,048	65,227,075			82	30,504,206	1,130	95,731,281
2) Issued during year	401	4,593,800	894	3,454	22	8,853,778	1,317	13,557,032
3) Ceased to be in force during year (Net)	227	9,102,343	256	989	8	1,837,490	491	10,940,822
4) In force December 31 of current year	1,223	60,824,532	638	2,465	96	37,520,494	1,957	98,347,491

1989 ANNUAL REPORT
 Summary of Accident and Health Insurance
 for the Calendar Year Ending December 31, 1989

INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT LOSSES PAID	DIRECT LOSSES INCURRED
American Family Life Assurance Company of Columbus Individual Assurance Company Lincoln National Life Insurance Company				
1. Group Policies				
1.1 Credit (Group and Individual)				
1.2 Collectively Renewable Policies				
Other Individual Policies:				
2.1 Non-cancellable	882	896		
2.2 Guaranteed renewable	15,406	158		
2.3 Non-renewable for stated reasons only	293	281		
2.4 Other accident only				
2.5 All other				
2.6 Totals (Sum of 2.1 to 2.5)	16,581	1,335		
3. Totals (Lines 1+1.1+ 1.2+2.6)	16,581	1,335		

1989 ANNUAL REPORT
 Credit Life and Accident and Health Experience Exhibit
 for the Calendar Year Ending December 31, 1989

PART 1 - Summary of Credit Life Insurance Experience Exhibit

INSURER	SINGLE	JOINT	TOTAL
Individual Assurance Company, Life, Health and Accident			
1. Earned Premiums:			
A. Gross written premiums	94,117	37,918	132,035
B. Refunds on terminations	1,559	1,122	2,681
C. Net written premiums (A-B)	92,558	36,796	129,354
D. Premium reserves, start of period	74,218	20,043	94,261
E. Premium reserves, end of period	89,286	33,751	123,037
F. Actual earned premiums (C+D-E)	77,490	23,088	100,578
G. Earned premiums at prima facie rates	77,490	23,088	100,578
2. Incurred Claims:			
A. Claims paid			
B. Unreported claim reserve, start of period			
C. Unreported claim reserve, end of period			
D. Claim reserves, start of period			
E. Claim reserves, end of period			
F. Incurred claims (A - B + C - D + E)			
3. Loss Ratio:			
A. Actual loss ratio (2F / 1F)			
B. Loss ratio at prima facie rates (2F / 1B)			
4. Mean insurance in force	6,495,739	1,093,914	7,589,653
5. Losses per \$1,000 mean insurance in force ((1,000 * 2F) / 4)			

PART 2 - Summary of Credit Accident and Health Insurance Experience Exhibit

		14 DAY	14 DAY	30 DAY	30 DAY	OTHER	TOTAL
		RETRO	NON-RETRO	RETRO	NON-RETRO		
1. Earned Premiums:							
A. Gross Written premiums							
B. Refunds on terminations							
C. Net written premiums (A - B)							
D. Premium reserves, start of period	'N		N	'0 0 0	'N		N 'EEEEEE'
E. Premium reserves, end of period	'N N		N	'0 0	'N N		N 'E
F. Actual earned premium (C + D - E)	'N N		N	'0 0	'N N		N 'E
G. Earned premiums at prima facie rates	'N N		N	'0 0	'N N		N 'EEEE
2. Incurred claims:							
A. Claims paid	'N		N N	'0 0	'N		N N 'E
B. Unreported claim reserve start of period	'N		NN	'0 0	'N		NN 'E
C. Unreported claim reserve end of period	'N		N	'0 0 0	'N		N 'EEEEEE'
D. Claim reserves, start of period							
E. Claim reserves, end of period							
F. Incurred claims (A - B + C - D + E)							
3. Loss Ratio:							
A. Actual loss ratio (2F / 1F)							
B. Loss ratio at prima facie rates (2F / 1B)							